

Statistical bulletin

GDP first quarterly estimate, UK: April to June 2020

First quarterly estimate of gross domestic product (GDP). Contains current and constant price data on the value of goods and services to indicate the economic performance of the UK.



Contact: James Scruton gdp@ons.gov.uk +44(0)1633 455284 Release date: 12 August 2020 Next release: 30 September 2020

Correction

12 August 2020 14:46

A correction has been made to text relating to Trade in Section 5. Initially we referred to a trade deficit of 1.9% of nominal GDP. This has now been corrected to refer to a trade surplus of 1.9% of nominal GDP. You can see the original content in the superseded version.

We apologise for any inconvenience.

17 August 2020 14:20

A processing error was discovered in the datasets and time series related to the GDP first quarterly estimate, UK: April to June 2020 release. The error affected GVA excluding oil and gas (CDIDs KLS2, KLH7,KLH8 and KLH9) for Quarter 2 2020 in tables A2 and B1 of the data tables, the associated time series and the pdf tables attached to the statistical bulletin. This was due to a processing error in the creation of these datasets. We have now corrected for this.

We apologise for any inconvenience.

Please contact <u>GDP@ons.gov.uk</u> for more information.

Table of contents

- 1. Main points
- 2. Things you need to know about this release
- 3. Headline GDP
- 4. Output
- 5. Expenditure
- 6. Income
- 7. Related links
- 8. Quality and methodology

1. Main points

- UK gross domestic product (GDP) is estimated to have fallen by a record 20.4% in Quarter 2 (Apr to June) 2020, marking the second consecutive quarterly decline after it fell by 2.2% in Quarter 1 (Jan to Mar) 2020.
- When compared with Quarter 4 (Oct to Dec) 2019, UK GDP decreased by 22.1% in Quarter 2 2020.
- Despite the weakness in Quarter 2 2020, there was some pick up in June as government restrictions on movement started to ease; see <u>GDP monthly estimate</u>, UK: June 2020.
- There have been record quarterly falls in services, production and construction output in Quarter 2, which have been particularly prevalent in those industries that have been most exposed to government restrictions.
- Private consumption accounted for more than 70% of the fall in the expenditure measure of GDP in Quarter 2 2020, falling by 23.1%; there were also notable falls in gross capital formation and government consumption.

GDP estimates for Quarter 1 2020 and Quarter 2 2020 are subject to more uncertainty than usual as a result of the <u>challenges</u> we faced in collecting the data under government imposed public health restrictions.

2. Things you need to know about this release

Gross domestic product (GDP) growth is the main indicator of economic performance. There are three approaches used to measure GDP:

- the output approach
- the expenditure approach
- the income approach

Further information on all three approaches to measuring GDP can be found in the <u>Guide to the UK National</u> <u>Accounts</u>.

In producing a balanced estimate of GDP, we reconcile information on the output, expenditure and income measures of GDP. In our first quarterly estimate, output tends to paint a more reliable picture of what is happening overall in the economy, and so balancing adjustments are applied to the expenditure and income components of GDP where required to align to output; these tend to be applied to components where data content is comparatively weak, or estimates are prone to revision.

Data in chained volume measures within this bulletin have had the effect of price changes removed (in other words, the data are deflated), except for income data, which are only available in current prices.

Impact of the coronavirus (COVID-19)

This release captures the direct effects of the coronavirus (COVID-19) pandemic and the government measures taken to reduce transmission of the virus. We have faced an increased number of challenges in producing quarterly estimates of UK GDP for Quarter 1 (Jan to Mar) 2020 and Quarter 2 (Apr to June) 2020. More detailed information on the challenges and the steps taken to mitigate those can be found in <u>Coronavirus and the effects</u> on UK GDP.

As a result of these challenges, GDP estimates for Quarter 1 and Quarter 2 2020 are subject to more uncertainty than usual and are likely to have larger than usual revisions in subsequent releases.

3. Headline GDP

UK gross domestic product (GDP) is estimated to have fallen by a record 20.4% in Quarter 2 (Apr to June) 2020, marking the second consecutive quarterly decline after GDP fell by 2.2% in the previous quarter (Figure 1). This is the largest quarterly contraction in the UK economy since Office for National Statistics (ONS) quarterly records began in 1955, and reflects the ongoing public health restrictions and forms of voluntary social distancing that have been put in place in response to the coronavirus (COVID-19) pandemic. In level terms, real GDP was last lower in Quarter 2 2003. Compared with the same quarter a year ago, the UK economy fell by 21.7%.

<u>Recent analysis</u> explains our latest position on how we are looking to communicate GDP, including how we will continue to acknowledge "technical" recessions as comprising of at least two consecutive quarters of contracting GDP. While it is still true that these early estimates are prone to revision, we prefer to focus on the magnitude of the contraction that has taken place in response to the coronavirus pandemic. It is clear that the UK is in the largest recession on record. Our latest estimates show that the UK economy is now 22.1% smaller than it was at the end of 2019, highlighting the extent of this recession.

The decline in the second quarter was driven by the 20.0% fall in output in April 2020, the biggest monthly fall on record reflecting widespread monthly declines in output across the services, production, and construction industries. There has been a phased easing of lockdown restrictions through May and June, including the reopening of non-essential shops. This is reflected in the latest figures, which show some rebound in June, where GDP increased by 8.7% on the month. More information on the monthly profile of GDP can be found in the <u>GDP</u> monthly estimate, UK: June 2020 release.

Figure 1: Real GDP fell by 20.4% in Quarter 2 2020, the largest quarterly contraction on record

UK, Quarter 1 (Jan to Mar) 2008 to Quarter 2 (Apr to June) 2020

Figure 1: Real GDP fell by 20.4% in Quarter 2 2020, the largest quarterly contraction on record

UK, Quarter 1 (Jan to Mar) 2008 to Quarter 2 (Apr to June) 2020



Source: Office for National Statistics - GDP first quarterly estimate

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept), and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Index is referenced to Quarter 4 (Oct to Dec) 2019.

Several countries have published first estimates of GDP for the second quarter of 2020, including the <u>United</u> <u>States</u>, <u>Germany</u>, <u>France</u> and <u>Italy</u> amongst the G7 countries. These initial estimates highlight how the coronavirus pandemic and the response to it has impacted upon the global economy, with record declines recorded in all of these countries.

Given the difference in timings of the imposition of lockdown measures between countries, it is more useful to consider the cumulative fall in GDP in the first half of this year. Figure 2 shows cumulative GDP growth in the first half of 2020 for a selection of advanced economies. Compared with the end of 2019, the UK fell by a cumulative 22.1% in the first six months of 2020. This fall was slightly below the 22.7% seen in Spain but was more than double the 10.6% fall in United States GDP over this period.

The larger contraction of the UK economy primarily reflects how lockdown measures have been in place for a larger part of this period in the UK compared with these other economies. The <u>Oxford COVID-19 Government</u> <u>Response Tracker</u> captures this information by collecting information on government policy responses to create a "stringency" index. According to this measure, the UK had an average stringency of 73 in the second quarter – the second highest of the countries shown in Figure 2.

Figure 2: UK GDP fell by a cumulative 22.1% in the first half of 2020, more than double the fall seen in the United States over this period

Quarter 4 (Oct to Dec) 2019 to Quarter 2 (Apr to Jun) 2020

Figure 2: UK GDP fell by a cumulative 22.1% in the first half of 2020, more than double the fall seen in the United States over this period

-10 -10 -20 -30 Spain United Kingdom France Italy Germany United States

Quarter 4 (Oct to Dec) 2019 to Quarter 2 (Apr to Jun) 2020

Source: Office for National Statistics, Organisation for Economic Co-operation and Development

Notes:

- 1. Chart shows the percentage change in real GDP in Quarter 2 (Apr to June) 2020 compared with Quarter 4 (Oct to Dec) 2019.
- 2. Data as at 11 August 2020.

Nominal GDP fell by 15.4% in Quarter 2 2020, its largest quarterly contraction on record. The implied GDP deflator represents the broadest measure of inflation in the domestic economy, reflecting changes in the price of all goods and services that comprise GDP. This includes the price movements in private and government consumption, investment and the relative price of exports and imports.

The implied deflator strengthened in the second quarter, increasing by 6.2%. This primarily reflects movements in the implied price change of government consumption, which increased by 32.7% in Quarter 2 2020. This notable increase occurred because the volume of government activity fell while at the same time government expenditure increased in nominal terms.

Statistical guidance recommends measuring many aspects of government output directly, by counting activities, rather than by adjusting expenditure for price movements. Compared with the same quarter a year ago, the implied GDP deflator increased by 7.9%, a strengthening from the previous quarter.

%	growth ¹
---	---------------------

	Chai	ned volume i	measures			ent market price	
	GDP	Household expenditure	Gross fixed capital formation	GDP per head ³	GDP	Compensation of employees	GDP implied deflator
Season	ally ac	djusted					
2018	1.3	1.6	-0.2	0.7	3.5	4.4	2.1
2019	1.5	1.0	0.7	0.9	3.4	4.5	1.9
Q1 201	3 0.1	0.4	-1.2	-0.1	0.7	1.2	0.6
Q2 2018	3 0.5	0.6	-0.2	0.4	1.0	0.8	0.5
Q3 2018	3 0.6	0.4	0.3	0.4	1.1	1.5	0.5
Q4 2018	3 0.2	0.2	-0.1	0.1	0.4	1.5	0.2
Q1 201	9 0.7	0.2	1.2	0.5	1.3	0.5	0.7
Q2 2019	9 -0.1	0.4	-0.6	-0.2	0.5	1.5	0.5
Q3 2019	9 0.5	0.1	0.6	0.4	1.0	1.0	0.5
Q4 2019	9 0.0	-0.1	-1.4	-0.1	0.1	0.8	0.1
Q1 202) -2.2	-2.9	-1.1	-2.3	-1.2	1.1	1.0
Q2 202) -20.4	-23.1	-25.5	-20.5	-15.4	-2.2	6.2

Source: Office for National Statistics - GDP first quarterly estimate

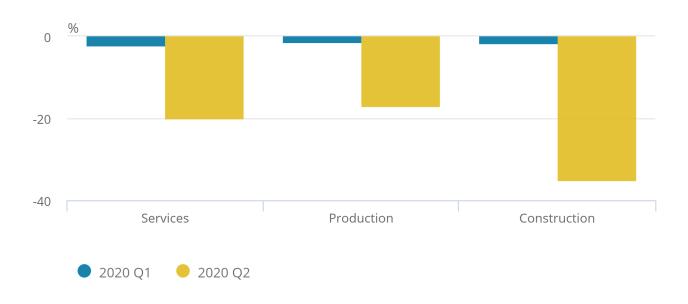
4. Output

There have been record quarterly falls in services, production and construction output in Quarter 2 (Apr to June) 2020, which have been particularly prevalent in those industries that have been most exposed to the restrictions imposed because of the coronavirus (COVID-19) pandemic. Services output decreased by 19.9% in Quarter 2 2020, while production output fell by 16.9%, and construction output contracted by 35.0% (Figure 3).

Figure 3: The decline in GDP in the second quarter reflects widespread falls in output across the services, production and construction sectors

UK, Quarter 1 (Jan to Mar) 2020 and Quarter 2 (Apr to June) 2020

Figure 3: The decline in GDP in the second quarter reflects widespread falls in output across the services, production and construction sectors



UK, Quarter 1 (Jan to Mar) 2020 and Quarter 2 (Apr to June) 2020

Source: Office for National Statistics - GDP first quarterly estimate

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar) and Q2 refers to Quarter 2 (Apr to June).
- 2. Chart shows percentage quarter-on-quarter growth rates.

Services

Following a fall of 2.3% in the first quarter, services output decreased by 19.9% in Quarter 2 2020. The quarterly fall reflects declines in the vast majority of industries, most notably accommodation and food services, wholesale and retail trade and repair of motor vehicles, human health and social work activities, and education (Figure 4). These industries accounted for 52.4% of the total contraction in services output in Quarter 2. The only positive contribution came from public administration and defence, which grew 0.4% in the second quarter.

The decline in services output in the second quarter largely reflects the 18.5% fall in April 2020 following the introduction of government restrictions at the end of March. Although there was some pickup in May and June, the levels of output were still well below the February level before the main impacts from the pandemic were felt, resulting in the largest quarterly fall in services output on record.

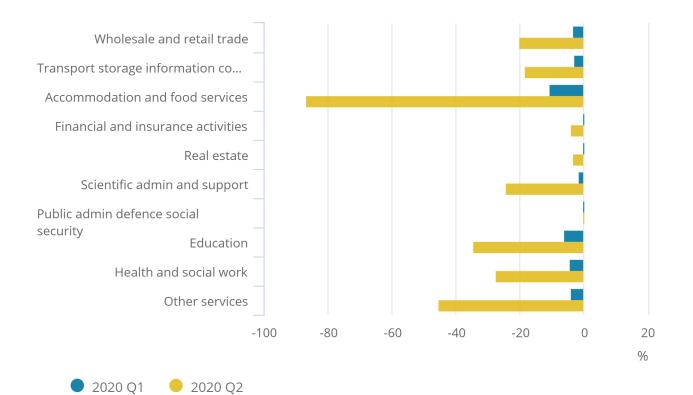
The monthly movements through the quarter are mirrored in the <u>June IHS Markit UK Services PMI (PDF, 153KB)</u>, which notes the improvement in business conditions across the UK service sector in June compared with April, which experienced a <u>survey record low</u> because of "business closures, shutdowns among clients or shrinking sales due to a slump in non-essential spending". The weakness is also echoed in the latest <u>Bank of England</u> <u>Agents' Summary of Business Conditions</u>, which reported that spending on consumer services was significantly weaker than a year ago and noted the likely negative impact of social distancing measures on activity in the leisure and hospitality industries.

Figure 4: The fall in services output in the second quarter reflects declines in the vast majority of industries

UK, Quarter 1 (Jan to Mar) 2020 and Quarter 2 (Apr to June) 2020

Figure 4: The fall in services output in the second quarter reflects declines in the vast majority of industries

UK, Quarter 1 (Jan to Mar) 2020 and Quarter 2 (Apr to June) 2020



Source: Office for National Statistics - GDP first quarterly estimate

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar) and Q2 refers to Quarter 2 (Apr to June).
- 2. Chart shows percentage quarter-on-quarter growth rates.

Output of accommodation and food services fell 86.7%, while output of wholesale and retail trade and repair of motor vehicles fell 20%. The latter was driven by motor vehicles, which saw output fall by 63.0% in the second quarter because of a <u>fall in new car registrations</u>. The weakness in the retail sector is reflected in footfall data from the Office for National Statistics (ONS) <u>Faster Indicators</u> publication, which shows that footfall in retail parks, shopping centres and high streets was on average 70% lower in Quarter 2 2020 compared with the same period a year ago.

Meanwhile, output of human health and social work activities fell 27.2%, reflecting cancelled operations and lower accident and emergency attendance, while output of education fell by 34.4% as a result of school closures throughout the lockdown period. For more information on health and education estimates in the second quarter of 2020, please refer to the Expenditure section of this release.

Production

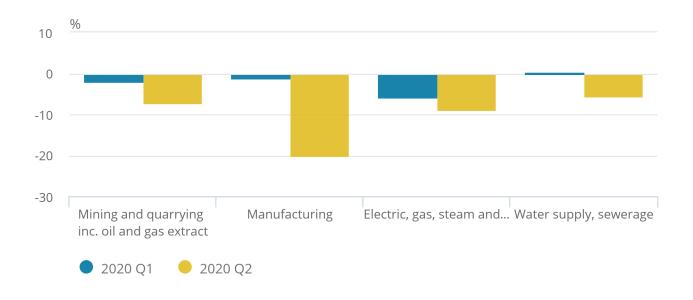
Following a fall of 1.5% in the first quarter, production output fell by 16.9% in Quarter 2 2020, marking the fifth consecutive quarterly decline. The decline was mainly the result of the 20.4% monthly decline in production output in April, which was driven by a fall in manufacturing output. The quarterly contraction in output reflects declines in all four production sub-sectors (Figure 5).

Figure 5: Production output fell by 16.9% in Quarter 2 2020, reflecting declines in all four production subsectors

UK, Quarter 1 (Jan to Mar) 2020 and Quarter 2 (Apr to June) 2020

Figure 5: Production output fell by 16.9% in Quarter 2 2020, reflecting declines in all four production sub-sectors

UK, Quarter 1 (Jan to Mar) 2020 and Quarter 2 (Apr to June) 2020



Source: Office for National Statistics - GDP first quarterly estimate

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar) and Q2 refers to Quarter 2 (Apr to June).
- 2. Chart shows percentage quarter-on-quarter growth rates.

Manufacturing output fell by 20.2% in Quarter 2 2020, signalling its fifth consecutive quarterly contraction. External survey evidence also shows the decline in manufacturing output. The <u>IHS Markit UK Manufacturing PMI</u> index reached a record low in April, reflecting declines across the consumer, intermediate and investment goods sub-industries, which were linked to "the consequences of the COVID-19 outbreak, particularly regarding company closures, weak domestic and global demand and labour shortages (following job losses and staff furloughs)".

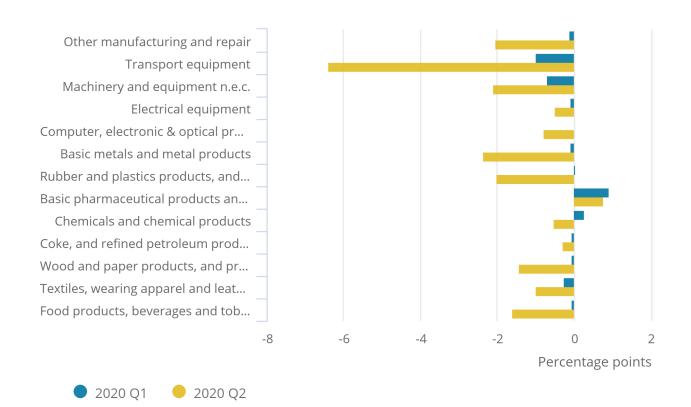
There were widespread falls in most manufacturing industries in Quarter 2 (Figure 6). The most notable was the manufacture of transport equipment, which fell by 49.1% following widespread factory shutdowns during the lockdown period. According to data from the <u>Society of Motor Manufacturers and Traders (SMMT)</u>, UK factories produced 381,357 cars in the first six months of 2020, the worst six-month performance since the first half of 1954. Additionally, the latest <u>Bank of England Agents' Summary of Business Conditions</u> noted that "widespread shutdowns caused manufacturing output to fall sharply" in the second quarter, highlighting severe economic disruption in the aerospace, automotive, heavy engineering and oil and gas industries.

Figure 6: Manufacturing output fell by 20.2% in Quarter 2 2020, reflecting widespread falls in most manufacturing sub-sectors

UK, Quarter 1 (Jan to Mar) 2020 and Quarter 2 (Apr to June) 2020

Figure 6: Manufacturing output fell by 20.2% in Quarter 2 2020, reflecting widespread falls in most manufacturing sub-sectors

UK, Quarter 1 (Jan to Mar) 2020 and Quarter 2 (Apr to June) 2020



Source: Office for National Statistics - GDP first quarterly estimate

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar) and Q2 refers to Quarter 2 (Apr to June).
- 2. Chart shows contribution to quarter-on-quarter manufacturing growth.
- 3. Components contributions may not sum to total due to rounding.

Following a decline of 2.1% in the first quarter, mining and quarrying output fell by 7.3% in Quarter 2 2020, reflecting coronavirus-related shutdowns as well as reduced demand for oil and gas. Output of electricity, gas, steam and air fell by 8.8% in Quarter 2 2020, reflecting a fall in industrial demand for electricity caused by the temporary closures of businesses. Water supply and sewerage production fell by 5.6% as a result of a decline in industrial and commercial waste because of factory closures in April and May.

Construction

Following a decline of 1.7% in the first quarter, construction output fell by 35.0% in Quarter 2 2020, reflecting declines in both new work, and repair and maintenance. Most notably, private new housing declined by 51.2% as housebuilding activity was affected by various social distancing measures that were put in place in response to the coronavirus pandemic.

New orders decreased by a record 51.1% in Quarter 2 2020, reflecting falls in both all other work and new housing, which fell by 51.9% and 49.0% respectively. The latest <u>Bank of England Agents' Summary of Business</u> <u>Conditions</u> notes that construction output "is still significantly lower than a year ago due to weak private sector demand", highlighting the spillover effects this could have "on other sectors, such as companies that provide furnishings and fittings".

The decline in construction output in the second quarter was mainly driven by the 40.2% monthly decline in construction output in April, which was caused by record declines in all types of work. This is corroborated by the April <u>IHS Markit UK Construction PMI</u>, which reported "a rapid downturn in overall construction output" following business closures in April.

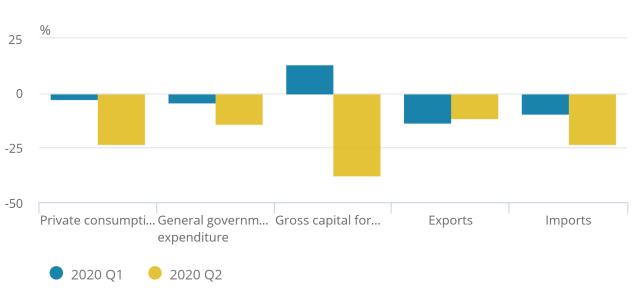
5. Expenditure

There have been large movements in all types of expenditure in Quarter 2 (Apr to June) 2020, most notably private consumption, which accounted for more than 70% of the fall in gross domestic product (GDP) in the second quarter (Figure 7).

Figure 7: There have been record contractions in private consumption, government consumption and gross capital formation, as well as large falls in gross trade flows in Quarter 2 2020

UK, Quarter 1 (Jan to Mar) 2020 and Quarter 2 (Apr to June) 2020

Figure 7: There have been record contractions in private consumption, government consumption and gross capital formation, as well as large falls in gross trade flows in Quarter 2 2020



UK, Quarter 1 (Jan to Mar) 2020 and Quarter 2 (Apr to June) 2020

Source: Office for National Statistics - GDP first quarterly estimate

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar) and Q2 refers to Quarter 2 (Apr to June).
- 2. Chart shows percentage quarter-on-quarter growth rates.
- 3. Private consumption is household final consumption expenditure and non-profit institutions serving households.

Private consumption

Household consumption fell by 23.1% in Quarter 2 2020, the largest quarterly contraction on record. Some types of household consumption are likely to be particularly affected while social distancing is in place, especially those types of spending that are more reliant on physical interaction with other people or those that relate to travel. The decline was driven by falls in spending on net tourism, restaurants and hotels, and transport.

The latest <u>official retail sales</u> figures show a 9.5% fall in the volume of retail sales in the three months to June, with declines across all store types except food stores and non-store retailing. The latest <u>Bank of England</u>. <u>Agents' Summary of Business Conditions</u> states that "spending on consumer services and non-food goods was significantly weaker than a year ago, though online sales of some products were strong". The <u>BRC Retail Sales</u>. <u>Monitor</u> shows that total sales returned to growth in June "as a result of lockdown measures being eased, and pent-up demand being released" though noting that the clothing, footwear, and health and beauty industries were still struggling.

The decline in transport spending is in line with <u>Department for Transport (DfT)</u> figures, which indicate lower than normal usage across motor vehicles, National Rail, the London Underground (Transport for London (TfL)) and bus travel in the second quarter. This is likely a result of the impact of the coronavirus (COVID-19) pandemic on work-related spending, reflected in lower levels of spending on fuel and public transport.

Gross capital formation

Gross fixed capital formation (GFCF) fell by 25.5% in the second quarter of 2020. Business investment made the largest contribution to the fall, which fell by 31.4% (Figure 8). Excluding the effects of a reclassification in 2005, this is the largest quarterly fall on record. By comparison, business investment fell at most by 9.8% during the 2008 global economic downturn.

Respondent-led evidence suggests the contraction reflects the adverse impact of the coronavirus on cash flows for businesses. Businesses also faced an elevated level of uncertainty, reflected in the UK's Economic <u>Policy</u> <u>Uncertainty Index</u>, which was on average five times higher in the second quarter compared with the same period a year ago.

The latest <u>Deloitte CFO Survey</u> stated that the coronavirus is a top risk facing businesses, adding that chief financial officers' (CFOs') assessment of external uncertainty "remains higher than at any point before the COVID-19 pandemic".

The Quarter 2 2020 <u>Decision Maker Panel</u> noted that the largest hits to investment are expected in "businesses providing highly consumer-facing services", which is "consistent with the sector expecting to experience the largest and most persistent impact on sales". The latest <u>Bank of England Agents' Summary of Business</u>. <u>Conditions</u> states that companies have "mostly cancelled or postponed non-essential investment to preserve cash buffers" though some businesses have "redirected investment to finance social distancing measures and facilitate remote working".

Figure 8: Business investment fell by 31.4% in Quarter 2 2020

UK, Quarter 1 (Jan to Mar) 2008 to Quarter 2 (Apr to June) 2020

Figure 8: Business investment fell by 31.4% in Quarter 2 2020

UK, Quarter 1 (Jan to Mar) 2008 to Quarter 2 (Apr to June) 2020



Source: Office for National Statistics - GDP first quarterly estimate

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Index is referenced to Quarter 4 (Oct to Dec) 2019.

There was a record fall in private sector dwellings investment, and a fall in associated transfer costs in the second quarter. This reflects lower activity in construction and the property market during the lockdown period. Meanwhile, government investment increased by 11.4% in Quarter 2 2020, reflecting planned additional spending in various areas and possibly some additional spending related to the coronavirus. However, it should be noted that these are initial estimates for Quarter 2 2020 and that further updates are expected.

Alignment and balancing adjustments are typically applied to the inventories component to help balance the different approaches to GDP – more detail on these can be found in the <u>Quality and methodology section</u> of this bulletin. Therefore, the unadjusted data provide a better understanding of the change in the inventory position of businesses. Here, the underlying data show a substantial decrease of £2.5 billion in stocks being held by UK companies in Quarter 2 2020 (Table 2). This was led by a fall in the level of stocks held within the wholesale and retail trades, though partially offset by increases in stock levels held in mining and quarrying, which increased as a result of falling oil prices.

Evidence from external surveys on business stockpiling was mixed. According to the June <u>IHS Markit UK</u> <u>Manufacturing PMI</u>, "the current weak economic backdrop led to lower levels of raw material purchasing and further depletion of stocks of purchases and finished goods", adding that the pandemic was causing "substantial disruption to supply chains, leading to material shortages, vendor shutdowns and transportation issues." However, the June <u>CBI Industrial Trends Survey</u> reported that stock adequacy in the manufacturing sector remained above its long-run average in the three months to June.

Table 2: Change in inventories, including and excluding balancing and alignment adjustments

	Change in Inventories			Change in Inventories excluding alignment and balancing
2019 Q1 Current price	7,720	309	-1,000	8,411
Chained volume measure	6,881	293	,1000	5,588
2019 Q2 Current price	2,632	1,848	-500	1,284
Chained volume measure	-804	1,742	-2,000	-546
2019 Q3 Current price	-3,128	800	500	-4,428
Chained volume measure	-5,223	747	500	-6,470
2019 Q4 Current price	-1,117	-2,957	-750	2,590
Chained volume measure	-2,585	-2,782	-3,750	3,947
2020 Q1 Current price	-2,213	1,963	-1,250	-2,926
Chained volume measure	-346	1,819	500	-2,665
2020 Q2 Current price	-7,528	-2,176	0	-5,352
Chained volume measure	-4,426	-1,928	0	-2,498

Source: Office for National Statistics - GDP first quarterly estimate

Government consumption

The coronavirus (COVID-19) pandemic and subsequent measures to reduce transmission of the virus had a significant impact on government consumption in the second quarter. In nominal terms, government expenditure increased by 14.1%, while in volume terms government expenditure fell. These contrasting movements caused a large increase in the implied deflator, or implied price change, for government consumption.

Non-market services consumed primarily by individuals, such as health and education, are measured directly by measuring the change in the volume of activity. Following a fall of 4.1% in the first quarter, the volume of government consumption decreased by 14.0% in Quarter 2 2020, reflecting declines in health and education activity. In volume terms, government healthcare consumption fell by 30.1%, while education fell by 25.1% in the second quarter.

The fall in estimated education consumption was a result of school closures across the UK, with schools closed to all except for vulnerable pupils or those whose parents or guardians are critical workers. Teaching staff continued to support children learning at home, and our estimates take this into account. For more information on our methods please refer to <u>Coronavirus and the impact on measures of UK government education output</u>.

Meanwhile, the volume of government expenditure on public administration and defence increased by 2.6% in the second quarter.

Net trade

The impact of the coronavirus pandemic on the global economy has led to large falls in gross trade flows in and out of the UK, reflecting a marked fall in global trade demand as well as how restrictions have disrupted international supply chains. The latest <u>World Trade Monitor</u> estimates that world trade has fallen by 17% this year. Additionally, data on shipping activity from the Office for National Statistics (ONS) <u>Faster Indicators</u> publication show that average daily ship visits fell by 12% in the second quarter compared with the previous quarter.

However, the 23.4% decline in import volumes has been more pronounced than the 11.3% fall in export volumes. This partly reflects larger declines in imports of machinery and transport equipment – caused by road vehicles, and fuels – driven by oil, compared with exports of these goods. There have also been particularly volatile movements in non-monetary gold over this period.

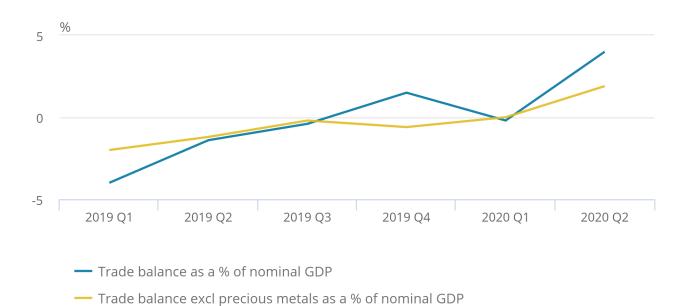
Following a trade deficit of 0.2% of nominal GDP in Quarter 1 2020, today's estimates show that the UK posted a trade surplus of 4.0% of GDP in the second quarter (Figure 9). However, it should be noted that this figure is inclusive of precious metals. When these are excluded, the UK had a trade surplus of 1.9% of nominal GDP in the latest quarter. For more detailed analysis on Trade movements in Quarter 2 2020, please refer to the <u>UK trade</u> release.

Figure 9: Following a trade deficit in Quarter 1 2020, the UK posted a trade surplus of 4.0% of GDP in the second quarter

UK, Quarter 1 (Jan to Mar) 2019 to Quarter 2 (Apr to June) 2020

Figure 9: Following a trade deficit in Quarter 1 2020, the UK posted a trade surplus of 4.0% of GDP in the second quarter

UK, Quarter 1 (Jan to Mar) 2019 to Quarter 2 (Apr to June) 2020



Source: Office for National Statistics - GDP first quarterly estimate

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. The trade balance is calculated using current price estimates of GDP and net trade.

Trade in goods exports fell by 3.3%, while trade in goods imports fell by 20.2% in Quarter 2 2020. These declines partly reflect movements of precious metals, which include non-monetary gold. The net balance of precious metals increased by £11.4 billion in the second quarter. The fall in trade in goods imports also reflects lower imports of fuel, machinery and transport equipment, and miscellaneous manufacturers.

Trade in services exports fell by 19.6% because of falls in travel, air transport and other business services. However, exports of education-related travel – which includes university tuition fees – have not been affected as significantly. Travel restrictions that have been implemented on a global scale have also significantly reduced the flow of tourists to and from the UK, which have been particularly marked on the UK imports of those services. Services imports fell by 30.2%, particularly those of travel services, other business services and air transport. External survey evidence points towards weakened exports activity in the second quarter. The June <u>IHS Markit</u> <u>UK Manufacturing PMI</u> stated that "new export business fell for the eighth straight month, reflecting low market confidence and the ongoing impact of COVID-19". According to the June <u>CBI Industrial Trends Survey</u>, export orders books in the manufacturing sector fell to an all-time low, reflecting a significant fall in external demand. Meanwhile, the latest <u>Quarterly Economic Survey</u> by the British Chambers of Commerce reported that thebalance of firms reportingincreased export saleswas "substantiallylower than the worst quarterofthe 2008-09 recession".

6. Income

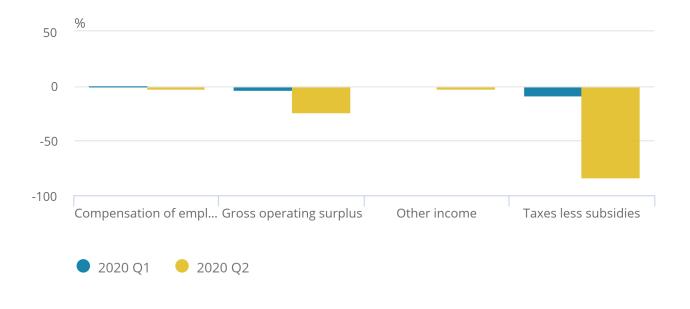
Nominal gross domestic product (GDP) fell by a record 15.4% in Quarter 2 (Apr to June) 2020, following a fall of 1.2% in the previous quarter (Figure 10). Taxes less subsidies fell by 83.7% in Quarter 2 2020, reflecting a decline in tax revenue and an increase in subsidies. The increase in subsidies primarily relates to the Coronavirus Job Retention Scheme (CJRS) and Self Employment Income Support Scheme (SEISS) and incorporate estimates from the updated <u>OBR coronavirus reference scenario (XLS, 3.41MB)</u> published on 14 July 2020. There was also an increase in transport subsidies granted to rail and bus services in the second quarter. Transactions are recorded on an accrual basis within the national accounts, so for reporting purposes the transaction is registered at the point when it was adjudged to take place. There was also a fall in revenue from Value Added Tax (VAT) as well as from fuel, tobacco, stamp, and air passenger duties.

Figure 10: Nominal GDP fell by 15.4% in the Quarter 2 of 2020, driven by a decline in taxes less subsidies

UK, Quarter 1 (Jan to Mar) 2020 and Quarter 2 (Apr to June) 2020

Figure 10: Nominal GDP fell by 15.4% in the Quarter 2 of 2020, driven by a decline in taxes less subsidies

UK, Quarter 1 (Jan to Mar) 2020 and Quarter 2 (Apr to June) 2020



Source: Office for National Statistics - GDP first quarterly estimate

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar) and Q2 refers to Quarter 2 (Apr to June).
- 2. Chart shows percentage quarter-on-quarter growth rates.

Compensation of employees (CoE) fell by 2.2% in Quarter 2 2020, the largest quarterly fall since the 2008 economic downturn. The decline reflects a 1.6% decrease in wages and salaries, driven by the private sector, as well as a 4.9% decrease in employers' social contributions.

The impact of the Coronavirus Job Retention Scheme (CJRS) is one reason why the fall in wages and salaries has been less marked than other types of income, including gross operating surplus (GOS) of corporations. This fell by 24.1%, the third consecutive quarterly fall and the largest quarterly drop on record. It is worth noting, however, that there is more uncertainty around this estimate than other components of the income measure of GDP, see <u>Quality and Methodology</u> for more information.

According to the latest <u>EY UK profit warnings report (PDF, 1.314MB)</u>, UK companies issued 165 profit warnings in Quarter 2 2020, a 139% increase from the previous year. The report stated that 84% of profit warnings cited the impact of the coronavirus pandemic, adding that coronavirus stresses were spreading from "the lockdown-impacted sectors of the first quarter to sectors exposed to the knock-on impacts of changing corporate and consumer behaviour".

7. Related links

A number of other economic indicators were published on 12 August 2020, these include:

- GDP monthly estimate, UK: June 2020
- Coronavirus and the impact on production and services, UK: June 2020
- <u>Construction output in Great Britain: June 2020, new orders and Construction Output Price Indices, April to June 2020</u>
- UK trade: June 2020
- Data for gross fixed capital formation (GFCF) by sector and asset, revision triangles and a real-time database

All data in this bulletin are seasonally adjusted estimates. Non-seasonally adjusted data are available within the UK Economic Accounts (UKEA). These data can be downloaded directly from the <u>UKEA dataset</u> and on the <u>UKEA main aggregates</u> dataset table. Data published in the UKEA reflect data as published on 31 March 2020 and are consistent with the data in this release.

8. Quality and methodology

More quality and methodology information on strengths, limitations, appropriate uses, and how the data were created is available in the <u>Gross domestic product (GDP) QMI</u>.

The UK National Accounts are drawn together using data from many different sources. This ensures that they are comprehensive and provide different perspectives on the economy; for example, sales by retailers and purchases by households.

Important quality information

There are common pitfalls in interpreting data series, and these include:

- · expectations of accuracy and reliability in early estimates are often too high
- revisions are an inevitable consequence of the trade-off between timeliness and accuracy
- early estimates are based on incomplete data

Very few statistical revisions arise as a result of "errors" in the popular sense of the word. All estimates, by definition, are subject to statistical "error".

Many different approaches can be used to summarise revisions; the "Accuracy and reliability" section in the <u>Gross domestic product (GDP) QMI</u> analyses the mean average revision and the mean absolute revision for GDP estimates over data publication iterations.

Reaching the GDP balance

The different data content and quality of the three approaches – the output approach, the expenditure approach and the income approach – dictates the approach taken in balancing quarterly data. In the UK, there are more data available on output in the short-term than in either of the other two approaches. However, to obtain the best estimate of GDP (the published figure), the estimates from all three approaches are balanced to produce an average, except in the latest two quarters where the output data take the lead because of the larger data content.

Information on the methods we use for <u>Balancing the output, income and expenditure approaches to measuring</u><u>GDP</u> is available.

Alignment adjustments, found in Table M of the GDP first quarterly estimate data tables in this release, have a target limit of plus or minus £2,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance, larger alignment adjustments are sometimes needed.

To achieve a balanced GDP dataset through alignment, balancing adjustments are applied to the components of GDP where required. They are applied to the individual components where data content is particularly weak in a given quarter because of a higher level of forecast content.

Coronavirus (COVID-19) impact on response rates

Figure 11: Response rates for surveys feeding into the output approach to GDP

Quarter 2 (Apr to June) 2020 and Quarter 2 (Apr to June) 2019

Figure 11: Response rates for surveys feeding into the output approach to GDP





Source: Office for National Statistics - GDP first quarterly estimate

Notes:

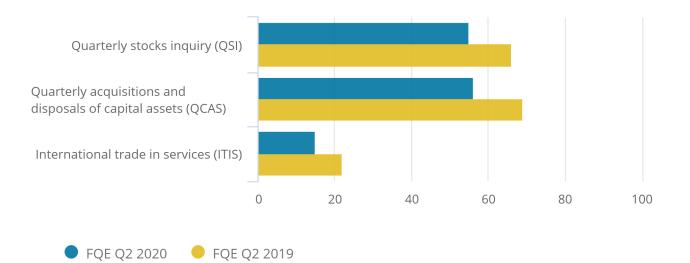
- 1. FQE refers to GDP first quarterly estimate.
- 2. Chart shows Monthly Business Survey (MBS) and Retail Sales Index (RSI) turnover response rates.
- 3. For MBS and RSI, an average of the Jan, Feb and Mar response rates have been taken to produce the Quarter 1 response rate.
- 4. Response rate for all months, both questionnaire and turnover, can be found in <u>Index of Production</u>, <u>Index</u> <u>of Services</u>, <u>Construction</u>, and <u>Retail Sales Inquiry</u>.
- 5. It is important to note, that while in the short term we have faced challenges to collect the information required to produce MBS, response rates have improved since the first published estimate. For more information please see the Monthly GDP release.

Figure 12: Response rates for surveys feeding into the expenditure approach to GDP

Quarter 2 (Apr to June) 2020 and Quarter 2 (Apr to June) 2019

Figure 12: Response rates for surveys feeding into the expenditure approach to GDP

Quarter 2 (Apr to June) 2020 and Quarter 2 (Apr to June) 2019



Source: Office for National Statistics - GDP first quarterly estimate

Notes:

- 1. FQE refers to GDP first quarterly estimate.
- 2. Chart shows questionnaire response rates.

Figure 11 and Figure 12 highlight a decline in response rates for surveys that feed into the GDP first quarterly estimate for Quarter 2 (Apr to June) 2020. We have undertaken a significant amount of work to ensure that the effect on the quality of estimates in this release are mitigated as much as possible.

These include focusing resources on main respondents and industries, methodology reviews including but not limited to seasonal adjustment, forecast and imputation, and the utilisation of additional sources of data (in quality assurance). More information on the measures taken can be found in Section 6 of <u>Coronavirus and the effects on UK GDP</u>.

We normally apply a <u>multiplicative bias adjustment for early construction output monthly estimates</u>. This bias adjustment is based on historical data. As the response rates for June 2020 are lower in comparison with months prior to February 2020 and no comparable historical data are available at the time of the first estimate for a reference month, no bias adjustment has been applied for June 2020. This is the same approach for all months since March 2020.

From Quarter 2 2020, we have ceased the Quarterly Operating Profits Survey, which was previously the main basis for estimates of private non-financial corporations' gross operating surplus (PNFC GOS). The survey is known to have several methodological weaknesses that can result in a higher degree of uncertainty around this component of the Income measure of GDP compared with other components. To address this weakness, we are investing in work to make greater use of administrative data to more accurately measure movements in PNFC GOS. Until this is in place, we will use a mixture of external indicators and evidence, along with information from the other components of GDP to inform our best estimate of PNFC GOS.

Quarterly Stocks Survey temporary expansion

The Quarterly Stocks Survey (formerly Inquiry) is used in the compilation of the changes in inventories component. To address users' concerns about the sample size of the survey and the potential impact on quality, we temporarily increased the sample size from 5,500 to 9,500 businesses for Quarter 2 (Apr to June) 2019. We have continued to boost the sample in subsequent quarters and will continue to do so until further notice.

Gross domestic product and gross value added^{1,2} Δ1

	Value indices at o	current prices	Cha	ined volume indic	es		Implied deflators ³	2016 = 100
	Gross domestic product at market prices	Gross value added at basic prices	Gross domestic product at market prices	Gross value added at basic prices	Market sector gross value added	Gross national expenditure	Gross domestic product at market prices	Gross value added at basic prices
2016 2017 2018 2019	YBEU 100.0 103.8 107.5 111.1	YBEX 100.0 103.9 107.6 111.3	YBEZ 100.0 101.9 103.3 104.8	CGCE 100.0 102.0 103.3 104.8	L48H 100.0 102.8 104.9 106.1	YBFV 100.0 102.2 104.3 106.0	YBGB 100.0 101.9 104.1 106.0	CGBV 100.0 101.8 104.1 106.2
Seasonally ad	ljusted							
2017 Q1 Q2 Q3 Q4	102.9 103.3 103.8 105.2	103.0 103.5 103.7 105.3	101.4 101.7 102.0 102.4	101.5 101.8 102.1 102.5	102.2 102.5 103.0 103.7	102.0 101.8 102.1 102.9	101.5 101.6 101.7 102.7	101.4 101.7 101.6 102.7
2018 Q1 Q2 Q3 Q4	106.0 107.0 108.2 108.6	106.3 106.9 108.3 108.7	102.5 103.0 103.6 103.9	102.6 103.1 103.7 103.9	103.9 104.6 105.3 105.6	103.5 104.0 104.8 104.9	103.4 103.9 104.4 104.6	103.7 103.7 104.5 104.6
2019 Q1 Q2 Q3 Q4	110.1 110.6 111.7 111.8	110.2 110.8 112.0 112.2	104.5 104.5 105.0 105.0	104.6 104.6 105.1 105.1	106.1 105.8 106.3 106.1	105.2 106.0 106.7 106.2	105.3 105.9 106.4 106.5	105.4 106.0 106.6 106.8
2020 Q1 Q2	110.4 93.4	111.3 95.7	102.7 81.8	102.8 81.8	103.8 80.3	107.6 114.3	107.5 114.2	108.3 116.9
Percentage ch	nange, latest year on p	previous year						
2016 2017 2018 2019	IHYM 4.1 3.8 3.5 3.4	KGL6 4.0 3.9 3.6 3.5	IHYP 1.9 1.9 1.3 1.5	KGM7 1.9 2.0 1.3 1.5	L489 2.5 2.8 2.0 1.2	KH7D 1.9 2.2 2.1 1.6	IHYS 2.1 1.9 2.1 1.9	KGM4 2.0 1.8 2.2 2.0
Percentage ch	nange, latest quarter o	on previous quar	ter					
2017 Q1 Q2 Q3 Q4	IHYN 1.2 0.4 0.4 1.4	KGL8 1.2 0.5 0.2 1.5	IHYQ 0.6 0.3 0.3 0.4	KGM9 0.6 0.3 0.3 0.4	1.1 0.3 0.5 0.7	KH7E 1.3 –0.2 0.2 0.8	IHYT 0.6 0.2 0.1 1.0	KGM5 0.7 0.2 –0.1 1.2
2018 Q1 Q2 Q3 Q4	0.7 1.0 1.1 0.4	0.9 0.5 1.4 0.4	0.1 0.5 0.6 0.2	0.5 0.6 0.2	0.2 0.7 0.7 0.2	0.6 0.4 0.8	0.6 0.5 0.5 0.2	0.9
2019 Q1 Q2 Q3 Q4	1.3 0.5 1.0 0.1	1.4 0.5 1.1 0.2	0.7 -0.1 0.5	0.7 -0.1 0.5 -	0.5 -0.3 0.5 -0.1	0.3 0.8 0.6 -0.4	0.7 0.5 0.5 0.1	0.7 0.6 0.6 0.2
2020 Q1 Q2	-1.2 -15.4	-0.8 -14.0	-2.2 -20.4	-2.2 -20.4	-2.2 -22.6	1.3 6.3	1.0 6.2	1.4 8.0
Percentage ch	nange, latest quarter o	on corresponding	quarter of previou	s year				
2017 Q1 Q2 Q3 Q4	IHYO 4.8 3.6 3.4 3.5	KGM2 5.0 3.7 3.2 3.6	IHYR 2.2 1.9 1.8 1.6	KGN3 2.3 2.1 1.9 1.6	L48D 3.2 2.6 2.9 2.7	KH7F 2.9 1.8 1.8 2.2	IHYU 2.5 1.6 1.6 1.8	KGM6 2.6 1.6 1.3 2.0
2018 Q1 Q2 Q3 Q4	2.9 3.6 4.3 3.3	3.3 3.3 4.4 3.2	1.1 1.3 1.6 1.4	1.0 1.3 1.5 1.4	1.7 2.1 2.3 1.8	1.5 2.1 2.7 1.9	1.9 2.2 2.6 1.8	2.2 2.0 2.9 1.9
2019 Q1 Q2 Q3 Q4	3.9 3.4 3.3 2.9	3.7 3.7 3.4 3.2	2.0 1.4 1.3 1.1	2.0 1.4 1.4 1.1	2.1 1.1 0.9 0.5	1.6 2.0 1.8 1.3	1.9 1.9 1.9 1.8	1.7 2.2 2.0 2.1
2020 Q1 Q2	0.3 –15.6	1.0 –13.6	_1.7 _21.7	-1.7 -21.7	-2.2 -24.1	2.3 7.8	2.1 7.9	2.8 10.4

Estimates cannot be regarded as accurate to the last digit shown.
 The growth rates are calculated from the £m series and due to the rounded

nature of the index series the growth rates cannot be replicated. 3 Based on the sum of expenditure components of GDP at current prices and in chained volume terms.

A2 Gross domestic product and gross value added¹

		At current prices		Chair	ned volume measur	es (Reference vear	£ million
		•	Orrestration				,
	Gross domestic product at market prices	less Basic price adjustment ²	Gross value added at basic prices	Gross domestic product at market prices	less Basic price adjustment ²	Gross value added at basic prices	Gross value added excluding oil & gas ³
2016 2017 2018 2019	YBHA 1 995 478 2 071 667 2 144 304 2 216 452	NTAP 217 344 224 764 231 722 236 982	ABML 1 778 134 1 846 903 1 912 582 1 979 470	ABMI 1 995 478 2 033 234 2 060 494 2 090 632	NTAO 217 344 219 805 223 392 226 404	ABMM 1 778 134 1 813 429 1 837 102 1 864 228	KLS2 1 769 730 1 804 895 1 827 953 1 854 889
Seasonally adju	usted						
2017 Q1 Q2 Q3 Q4	513 458 515 534 517 788 524 887	55 757 55 579 56 732 56 696	457 701 459 955 461 056 468 191	505 983 507 255 508 982 511 014	54 682 54 823 55 022 55 278	451 301 452 432 453 960 455 736	449 181 450 296 451 784 453 634
2018 Q1 Q2 Q3 Q4	528 589 533 844 539 878 541 993	55 957 58 803 58 331 58 631	472 632 475 041 481 547 483 362	511 318 514 011 517 029 518 136	55 377 55 709 56 071 56 235	455 941 458 302 460 958 461 901	453 775 456 025 458 781 460 298
2019 Q1 Q2 Q3 Q4	549 214 551 860 557 443 557 935	59 158 59 305 59 546 58 973	490 056 492 555 497 897 498 962	521 546 521 251 523 918 523 917	56 499 56 437 56 713 56 755	465 047 464 814 467 206 467 161	462 705 462 485 464 843 464 856
2020 Q1 Q2	550 973 465 943	56 115 40 492	494 858 425 451	512 458 408 046	55 481 44 220	456 977 363 826	454 751 361 689
Percentage cha	inge,latest year on previo	ous year					
2016 2017 2018 2019	IHYM 4.1 3.8 3.5 3.4		KGL6 4.0 3.9 3.6 3.5	IHYP 1.9 1.3 1.3 1.5		KGM7 1.9 2.0 1.3 1.5	KLH8 1.9 2.0 1.3 1.5
Percentage cha	inge, latest quarter on pi	evious quarter					
2017 Q1 Q2 Q3 Q4	IHYN 1.2 0.4 0.4 1.4		KGL8 1.2 0.5 0.2 1.5	IHYQ 0.6 0.3 0.3 0.4		KGM9 0.6 0.3 0.3 0.4	0.6 0.2 0.3 0.4
2018 Q1 Q2 Q3 Q4	0.7 1.0 1.1 0.4		0.9 0.5 1.4 0.4	0.1 0.5 0.6 0.2		0.5 0.6 0.2	0.5 0.6 0.3
2019 Q1 Q2 Q3 Q4	1.3 0.5 1.0 0.1		1.4 0.5 1.1 0.2	0.7 0.1 0.5 		0.7 -0.1 0.5	0.7 0.5
2020 Q1 Q2	-1.2 -15.4		-0.8 -14.0	-2.2 -20.4		-2.2 -20.4	-2.2 -20.5
Percentage cha	inge, latest quarter on co	prresponding quar	ter of previous ye	ar			
2017 Q1 Q2 Q3 Q4	IHYO 4.8 3.6 3.4 3.5		KGM2 5.0 3.7 3.2 3.6	IHYR 2.2 1.9 1.8 1.6		KGN3 2.3 2.1 1.9 1.6	KLH9 2.3 2.1 1.9 1.6
2018 Q1 Q2 Q3 Q4	2.9 3.6 4.3 3.3		3.3 3.3 4.4 3.2	1.1 1.3 1.6 1.4		1.0 1.3 1.5 1.4	1.0 1.3 1.5 1.5
2019 Q1 Q2 Q3 Q4	3.9 3.4 3.3 2.9		3.7 3.7 3.4 3.2	2.0 1.4 1.3 1.1		2.0 1.4 1.4 1.1	2.0 1.4 1.4 1.2
2020 Q1 Q2	0.3 –15.6		1.0 –13.6	-1.7 -21.7		-1.7 -21.7	-1.7 -21.8

Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
 Taxes on products less subsidies.
 Calculated by using gross value added at basic prices minus extraction of crude petroleum and natural gas.

Gross value added at chained volume measures basic prices, by category of output^{1,2}

			Р	roduction					Serv	ice industrie	es			
2016 Weights ³	Agri- culture, forestry, and fishing 7	Mining & quarrying inc oil & gas extract 6	Manu- facturing 102	Electric, gas, steam & air 15	Water supply, sewerage 13	Total 136	Constr- uction 61	Distri- bution, hotels & restaura- nts 133	Transport storage and commu- nications 108	Business services and finance 339	Govern- ment and other services 217	Total 796	Gross value added ⁴ 1000	Gross value added excluding oil & gas 995
2016 2017 2018 2019	L2KL 100.0 105.7 102.5 101.4	L2KR 100.0 101.7 107.1 108.5	L2KX 100.0 102.2 103.1 101.3	L2MW 100.0 98.2 96.7 95.0	100.0 102.0 102.5	L2KQ 100.0 101.7 102.5 101.3	L2N8 100.0 106.4 106.4 108.5	L2PZ 100.0 102.4 105.5 108.4	KI8M 100.0 103.6 107.6 112.2	KI8O 100.0 101.0 102.8 103.5	KI8Q 100.0 101.2 101.9 103.6	L2NC 100.0 101.7 103.7 105.5	CGCE 100.0 102.0 103.3 104.8	KLH7 100.0 102.0 103.3 104.8
Seasonally adju	sted													
2017 Q1 Q2 Q3 Q4	105.6 105.7 106.3 105.3	100.9 101.9 103.3 100.6	101.5 101.3 102.3 103.8	97.4 98.4 98.7 98.5	104.5 100.3 101.3 101.9	101.3 100.9 101.8 102.9	106.0 106.2 106.4 107.2	101.8 102.3 102.7 102.9	101.8 103.4 104.0 105.1	100.8 100.6 101.1 101.6	101.0 101.5 101.2 101.1	101.1 101.5 101.8 102.2	101.5 101.8 102.1 102.5	101.5 101.8 102.1 102.5
2018 Q1 Q2 Q3 Q4	103.3 102.3 102.0 102.7	102.1 107.0 110.4 108.9	103.6 103.2 103.3 102.4	100.0 94.9 96.4 95.5	100.1 102.3 104.2 103.3	102.8 102.4 102.9 102.0	105.3 106.1 107.2 107.2	103.3 105.3 106.5 107.1	105.0 106.5 108.7 110.0	102.4 102.7 102.9 103.3	101.3 101.7 102.1 102.5	102.6 103.4 104.1 104.6	102.6 103.1 103.7 103.9	102.6 103.1 103.7 104.0
2019 Q1 Q2 Q3 Q4	101.5 101.2 101.5 101.3	108.7 108.2 109.8 107.4	103.9 101.0 100.7 99.7	94.1 95.9 93.6 96.5	102.3 104.4 105.0 105.2	102.9 101.1 100.8 100.2	109.0 108.4 108.9 107.8	108.2 108.4 108.6 108.4	111.5 112.1 112.9 112.3	103.0 103.1 103.9 104.2	102.9 103.2 103.9 104.4	105.0 105.2 105.9 106.0	104.6 104.6 105.1 105.1	104.6 104.5 105.1 105.1
2020 Q1 Q2	101.2 96.4	105.1 97.4	98.6 78.7	90.9 82.9	105.6 99.7	98.8 82.1	106.0 68.9	103.3 69.1	109.1 89.2	103.8 91.5	100.6 74.9	103.6 82.9	102.8 81.8	102.8 81.8
Percentage char	nge, latest	year on pr	evious yea	ar										
2016 2017 2018 2019	L3BB -5.5 5.7 -3.0 -1.1	L3BH -2.0 1.7 5.3 1.3	L3BN 0.2 2.2 0.9 –1.7	L3DM 3.7 -1.8 -1.6 -1.8	L3DQ 7.1 2.0 0.5 1.7	L3BG 1.1 1.7 0.8 –1.3	L3DW 3.9 6.4 _ 1.9	L3GP 3.7 2.4 3.0 2.7	KI8L 2.8 3.6 3.8 4.3	KI8N 2.7 1.0 1.8 0.7	KI8P -0.5 1.2 0.7 1.7	L3E2 2.0 1.7 2.0 1.8	KGM7 1.9 2.0 1.3 1.5	KLH8 1.9 2.0 1.3 1.5
Percentage char	nge, latest	quarter on	previous	quarter										
2017 Q1 Q2 Q3 Q4	4.7 0.1 0.6 –1.0	3.0 1.0 1.3 –2.6	0.9 0.1 0.9 1.5	-4.1 0.9 0.3 -0.2	3.0 -4.0 1.0 0.6	0.7 -0.4 0.9 1.1	4.2 0.3 0.1 0.7	0.2 0.5 0.4 0.2	0.2 1.6 0.6 1.0	-0.3 -0.2 0.5 0.5	0.9 0.5 –0.2 –0.2	0.2 0.4 0.3 0.4	KGM9 0.6 0.3 0.3 0.4	0.6 0.2 0.3 0.4
2018 Q1 Q2 Q3 Q4	-2.0 -1.0 -0.3 0.7	1.5 4.8 3.2 –1.4	-0.2 -0.4 0.1 -0.8	1.6 –5.1 1.6 –0.9	-1.8 2.2 1.8 -0.9	-0.1 -0.4 0.6 -0.9	-1.8 0.8 1.1 -	0.4 1.9 1.2 0.5	-0.1 1.4 2.0 1.2	0.7 0.3 0.2 0.3	0.2 0.4 0.4 0.4	0.4 0.8 0.7 0.5	0.5 0.6 0.2	0.5 0.6 0.3
2019 Q1 Q2 Q3 Q4	-1.2 -0.2 0.2 -0.1	-0.1 -0.4 1.5 -2.2	1.5 –2.9 –0.3 –1.0	-1.5 1.9 -2.4 3.2	-1.0 2.1 0.6 0.2	0.9 -1.8 -0.3 -0.5	1.6 -0.6 0.5 -1.0	1.1 0.2 0.1 –0.2	1.3 0.6 0.7 –0.5	-0.2 0.1 0.8 0.3	0.4 0.2 0.7 0.5	0.4 0.2 0.6 0.1	0.7 -0.1 0.5 -	0.7 0.5
2020 Q1 Q2	-0.1 -4.8	-2.1 -7.3	-1.1 -20.2	-5.8 -8.8	0.4 -5.6	-1.5 -16.9	-1.7 -35.0	-4.7 -33.1	-2.8 -18.3	-0.4 -11.8	-3.7 -25.5	-2.3 -19.9	-2.2 -20.4	-2.2 -20.5
Percentage char		quarter on	correspo	nding qua	irter of prev	vious ye	ear							
2017 Q1 Q2 Q3 Q4	L3ZZ 4.9 6.6 7.1 4.4	L427 1.7 2.8 –0.4 2.7	L42D 2.4 0.6 2.6 3.3	L44C 0.3 -3.7 -0.4 -3.1	L44G 6.2 0.2 1.2 0.5	L426 2.5 0.2 2.0 2.3	L44M 8.0 6.5 5.9 5.4	L47F 2.9 2.8 2.9 1.3	KII2 3.1 4.6 3.2 3.5	KIH9 1.7 1.3 0.6 0.6	KIH8 0.8 1.6 1.4 1.0	L44Q 1.8 2.1 1.5 1.2	KGN3 2.3 2.1 1.9 1.6	KLH9 2.3 2.1 1.9 1.6
2018 Q1 Q2 Q3 Q4	-2.2 -3.2 -4.1 -2.5	1.2 5.0 6.9 8.2	2.1 1.8 1.0 –1.4	2.7 -3.5 -2.3 -3.1	-4.2 2.0 2.9 1.3	1.5 1.4 1.1 –0.9	-0.7 -0.2 0.8	1.4 2.9 3.7 4.0	3.2 3.0 4.5 4.7	1.6 2.1 1.8 1.6	0.3 0.2 0.8 1.4	1.4 1.9 2.2 2.4	1.0 1.3 1.5 1.4	1.0 1.3 1.5 1.5
2019 Q1 Q2 Q3 Q4	-1.7 -1.0 -0.5 -1.3	6.5 1.1 –0.5 –1.4	0.4 -2.1 -2.5 -2.7	-6.0 1.0 -2.9 1.1	2.1 2.0 0.8 1.9	0.1 -1.2 -2.1 -1.8	3.5 2.1 1.6 0.5	4.8 3.0 2.0 1.2	6.2 5.3 3.9 2.0	0.6 0.3 0.9 0.9	1.6 1.4 1.8 1.9	2.3 1.8 1.7 1.4	2.0 1.4 1.4 1.1	2.0 1.4 1.4 1.2
2020 Q1 Q2	-0.2 -4.8	-3.4 -10.0	-5.1 -22.0	-3.3 -13.5	3.3 -4.5	-4.1 -18.8	-2.7 -36.4	-4.5 -36.3	-2.1 -20.5	0.7 –11.2	-2.3 -27.4	-1.4 -21.2	_1.7 _21.7	-1.7 -21.8

1 Estimates cannot be regarded as accurate to the last digit shown. 2 Components of output are valued at basic prices, which excludes taxes and

2 Oomponents of output are valued at basic prices, which excludes taxes and includes subsidies on products.
3 Weights may not sum to the total due to rounding.
4 This is a balanced index of UK GVA taking into account data from the Income and Expenditure approaches. Thus it will not necessarily be the weighted sum of the industrial indices.

B2 Gross value added at chained volume measures basic prices, by category of output^{1,2}

2016 = 100

					Service i	ndustries					
2016 Weights ³	Wholesale and retail trade 105	Transport, storage and communicati- ons 108	Accommodati- on & food services 28	Financial and insurance activities 72	Real estate 140	Professional scientific admin & support 126	Public admin, defence, social security 49	Education 58	Health and social work 75	Other services ⁴ 35	Total services 796
2016 2017 2018 2019	L2NE 100.0 102.5 105.7 108.7	KI8M 100.0 103.6 107.6 112.2	L2NQ 100.0 102.4 104.9 107.4	L2O6 100.0 99.1 98.1 95.1	L2OC 100.0 99.0 99.6 100.3	L2OH 100.0 104.3 109.0 111.9	L2P8 100.0 100.8 101.6 103.8	L2PA 100.0 101.2 101.9 104.6	L2PC 100.0 101.0 101.5 103.1	L2Q5 100.0 102.1 103.2 102.9	L2NC 100.0 101.7 103.7 105.5
Seasonally adjust	sted										
2017 Q1 Q2 Q3 Q4	101.7 102.2 102.8 103.1	101.8 103.4 104.0 105.1	102.2 102.6 102.5 102.2	99.9 99.6 98.9 98.1	99.3 98.9 98.8 99.1	102.9 103.0 104.9 106.5	100.4 101.1 100.7 100.9	101.5 101.2 101.2 101.0	101.0 101.5 101.1 100.6	101.0 102.4 102.6 102.3	101.1 101.5 101.8 102.2
2018 Q1 Q2 Q3 Q4	103.4 105.4 106.9 107.1	105.0 106.5 108.7 110.0	102.9 104.7 105.2 106.8	99.2 98.6 97.6 96.8	99.5 99.7 99.6 99.7	107.4 108.4 109.5 110.8	100.8 101.3 102.3 102.2	101.1 101.7 102.0 102.7	101.2 101.2 101.5 102.0	102.5 103.6 103.4 103.5	102.6 103.4 104.1 104.6
2019 Q1 Q2 Q3 Q4	108.3 108.7 109.0 108.7	111.5 112.1 112.9 112.3	107.9 107.4 107.0 107.3	95.2 94.7 95.5 94.9	99.9 100.2 100.3 100.7	110.9 111.0 112.5 113.3	103.5 103.7 103.8 104.5	103.7 104.3 104.7 105.5	102.4 102.7 103.6 103.6	102.1 101.7 103.3 104.3	105.0 105.2 105.9 106.0
2020 Q1 Q2	105.3 84.2	109.1 89.2	96.1 12.8	95.3 91.8	100.9 97.7	111.7 84.6	104.7 105.0	99.1 65.0	99.2 72.2	100.2 54.8	103.6 82.9
Percentage chan	ige, latest yea	r on previous y	ear								
2016 2017 2018 2019	L3E4 4.2 2.5 3.2 2.8	KI8L 2.8 3.6 3.8 4.3	L3EG 1.5 2.4 2.5 2.4	L3EU 3.8 -0.9 -1.1 -3.0	L3F2 2.0 -1.0 0.6 0.6	L3F7 2.8 4.3 4.5 2.7	L3FW -1.9 0.8 0.9 2.2	L3FY -0.8 1.2 0.7 2.6	L3G2 1.6 1.0 0.4 1.6	L3GT -2.3 2.1 1.1 -0.4	L3E2 2.0 1.7 2.0 1.8
Percentage chan	ige, latest qua	rter on previou	s quarter								
2017 Q1 Q2 Q3 Q4	-0.1 0.5 0.5 0.3	0.2 1.6 0.6 1.0	1.5 0.4 –0.2 –0.3	-1.1 -0.3 -0.7 -0.8	-1.3 -0.4 -0.1 0.3	1.4 0.1 1.8 1.5	0.5 0.7 -0.4 0.2	1.4 -0.3 -0.2	0.6 0.5 -0.4 -0.4	1.4 1.4 0.1 –0.2	0.2 0.4 0.3 0.4
2018 Q1 Q2 Q3 Q4	0.3 1.9 1.4 0.2	-0.1 1.4 2.0 1.2	0.7 1.7 0.5 1.5	1.1 -0.6 -1.0 -0.8	0.4 0.2 -0.1 0.1	0.9 0.9 1.1 1.2	-0.1 0.4 1.0	0.1 0.6 0.3 0.8	0.6 -0.1 0.3 0.5	0.2 1.1 -0.2 0.1	0.4 0.8 0.7 0.5
2019 Q1 Q2 Q3 Q4	1.1 0.4 0.3 –0.3	1.3 0.6 0.7 –0.5	1.0 -0.5 -0.3 0.3	-1.7 -0.5 0.9 -0.6	0.2 0.3 0.1 0.3	0.1 0.1 1.4 0.7	1.2 0.2 0.1 0.6	1.0 0.5 0.4 0.7	0.3 0.4 0.8 -	-1.3 -0.5 1.7 0.9	0.4 0.2 0.6 0.1
2020 Q1 Q2	-3.1 -20.0	-2.8 -18.3	-10.4 -86.7	0.4 -3.7	0.3 –3.2	-1.4 -24.3	0.2 0.4	-6.0 -34.4	-4.2 -27.2	-3.9 -45.4	-2.3 -19.9
Percentage chan	ige, latest qua	rter on corresp	onding quarter	of the previo	ous year						
2017 Q1 Q2 Q3 Q4	L44S 2.9 2.7 3.0 1.2	KII2 3.1 4.6 3.2 3.5	L456 2.6 2.9 2.4 1.5	L45K 1.5 1.3 –3.2 –2.9	L45Q -0.4 -0.8 -1.1 -1.5	L45V 4.1 3.6 4.7 4.9	L46M -0.2 1.2 1.0 1.1	L46O 0.9 1.4 1.6 0.9	L46Q 1.2 1.6 1.1 0.3	L47J 1.1 2.3 2.3 2.7	L44Q 1.8 2.1 1.5 1.2
2018 Q1 Q2 Q3 Q4	1.7 3.2 4.0 3.9	3.2 3.0 4.5 4.7	0.7 2.0 2.7 4.5	-0.7 -1.0 -1.3 -1.3	0.2 0.8 0.8 0.6	4.4 5.2 4.4 4.1	0.4 0.2 1.6 1.3	-0.4 0.4 0.8 1.7	0.3 -0.3 0.4 1.4	1.5 1.2 0.8 1.1	1.4 1.9 2.2 2.4
2019 Q1 Q2 Q3 Q4	4.8 3.1 2.0 1.4	6.2 5.3 3.9 2.0	4.8 2.6 1.7 0.5	-4.0 -4.0 -2.1 -2.0	0.4 0.5 0.7 0.9	3.2 2.4 2.7 2.3	2.6 2.4 1.5 2.2	2.6 2.6 2.7 2.7	1.1 1.6 2.0 1.5	-0.4 -1.9 - 0.8	2.3 1.8 1.7 1.4
2020 Q1 Q2	-2.8 -22.5	-2.1 -20.5	-10.9 -88.1	0.2 -3.0	1.0 –2.5	0.8 –23.8	1.2 1.3	-4.4 -37.6	-3.1 -29.7	-1.8 -46.1	-1.4 -21.2

Estimates cannot be regarded as accurate to the last digit shown.
 Components of output are valued at basic prices, which excludes taxes and includes subsidies on production.
 Weights may not sum to the total due to rounding.
 Comprising sections R, S and T of SIC(2007).

£ million

		Natio	nal expen	diture on g	goods and	services at	market pr	ices							
	Final consu	imption exp	enditure		Gross	s capital for	mation							Statiati	
	House- holds	Non-prof- it instit- utions ²	General govern- ment	fixed	Of which business investme- nt ³	Change in a inven- tories ⁴	adjust-		Total	Total exports	Gross final expend- iture	less Total imports	Trade balance ⁶	pancy	Gross domestic product at market prices
2016 2017 2018 2019	ABJQ 1 252 934 1 300 305 1 356 650 1 388 832		396 230	NPQS 343 694 357 080 362 639 377 927	NPEK 195 973 204 945 204 701 211 938	CAEX 3 580 4 727 3 132 6 107	DMUN 	1 245 2 982	2 096 584 2 168 986	567 499 629 085 656 478	ABMF 2 595 299 2 725 669 2 825 464 2 938 378	654 212 686 265	-29 787	1 210 5 105	YBHA 1 995 478 2 071 667 2 144 304 2 216 452
Seasona	Ily adjusted														
2017 Q1 Q2 Q3 Q4	322 444 323 934 325 010 328 917	11 501 11 623 11 679 11 757	96 497 95 869 96 670 97 631	87 774 89 125 89 686 90 495	50 752 51 268 51 562 51 363		1 863 -1 967 -349 453	-373 321 420 877	521 453 523 731	153 417 157 655 159 024 158 989	674 408 679 108 682 755 689 398	163 473 164 956	7 428 5 818 5 932 5 949	-105 -101 -11 427	513 458 515 534 517 788 524 887
2018 Q1 Q2 Q3 Q4		11 785 11 839 11 861 11 868	98 024 98 355 99 472 100 379	89 701 90 624 91 009 91 305	51 512 51 352 50 979 50 858	-783 -1 -77 3 993	-739 1 620 -2 085 1 204	556 1 287 1 041 98	539 948 544 720	159 293 162 417 166 610 168 158	693 061 702 365 711 330 718 708	169 332 172 861	-5 860 -6 915 -6 251 -10 761	681 811 1 409 2 204	528 589 533 844 539 878 541 993
2019 Q1 Q2 Q3 Q4	344 631 346 555 349 177 348 469	11 925 11 938	101 944 103 692 104 729 107 175	93 508 93 751 95 645 95 023	51 788 52 806 53 714 53 630	7 720 2 632 –3 128 –1 117	309 1 848 800 –2 957	10 837 1 015 647 –12 678	559 570	169 308 167 335 177 936 185 881	739 842 726 905 736 944 734 687	175 296 180 379	-21 934 -7 961 -2 443 8 351	614 251 878 778	549 214 551 860 557 443 557 935
2020 Q1 Q2	338 944 258 763		107 779 123 008	93 519 70 587	52 893 36 781	-2 213 -7 528	1 963 –2 176	1 131 –10 172		159 547 141 122	710 642 587 470		-1 201 18 803	1 079 792	550 973 465 943
Percenta	ige change,	latest yea	r on previ	ious year											
2016 2017 2018 2019	KGY7 5.4 3.8 4.3 2.4	KGZ8 -1.1 1.0 1.7 0.7	KH2C 2.1 1.3 2.5 5.4	KG6O 5.9 3.9 1.6 4.2	KG6N 6.8 4.6 –0.1 3.5				KGX3 4.3 3.4 3.5 3.2	7.1 10.9 4.4	KGV7 4.9 5.0 3.7 4.0	KH3H 7.8 9.1 4.9 5.6			IHYM 4.1 3.8 3.5 3.4
Percenta	ige change,	latest qua	rter on pi	evious q	uarter										
2017 Q1 Q2 Q3 Q4	KGY8 1.5 0.5 0.3 1.2	KGZ9 0.4 1.1 0.5 0.7	KH2D 0.5 –0.7 0.8 1.0	KG6W 0.8 1.5 0.6 0.9	KG6V 2.7 1.0 0.6 –0.4				KGX4 1.5 0.1 0.4 1.3	0.4 2.8 0.9	KGV8 1.3 0.7 0.5 1.0	KH3I 1.5 1.6 0.9			IHYN 1.2 0.4 0.4 1.4
2018 Q1 Q2 Q3 Q4	1.7 1.0 1.1 0.4	0.2 0.5 0.2 0.1	0.4 0.3 1.1 0.9	-0.9 1.0 0.4 0.3	0.3 -0.3 -0.7 -0.2				0.6 1.2 0.9 1.1	2.0	0.5 1.3 1.3 1.0	0.1 2.5 2.1 3.5			0.7 1.0 1.1 0.4
2019 Q1 Q2 Q3 Q4	0.5 0.6 0.8 –0.2	0.2 0.3 0.1	1.6 1.7 1.0 2.3	2.4 0.3 2.0 –0.7	1.8 2.0 1.7 –0.2				3.6 –1.9 –0.1 –1.8	-1.2 6.3	2.9 -1.7 1.4 -0.3	6.9 -8.3 2.9 -1.6			1.3 0.5 1.0 0.1
2020 Q1 Q2	-2.7 -23.7		0.6 14.1	_1.6 _24.5	_1.4 _30.5				0.4 –19.0		-3.3 -17.3	-9.5 -23.9			_1.2 _15.4
Percenta	ige change,	latest qua	rter on co	orrespond	ding quar	ter of previ	ous year								
2017 Q1 Q2 Q3 Q4	KGY9 5.2 3.8 2.6 3.5	KH22 -1.3 0.6 1.9 2.7	KH2E 2.0 0.7 1.1 1.7	KG76 4.6 4.3 2.8 3.9	KG75 6.1 5.1 3.3 3.9				KGX5 4.8 3.6 1.8 3.4	14.6 13.0 12.6	KGV9 6.9 5.7 4.1 3.5	KH3J 14.0 12.6 6.4 4.0			IHYO 4.8 3.6 3.4 3.5
2018 Q1 Q2 Q3 Q4	3.7 4.3 5.0 4.3	2.5 1.9 1.6 0.9	1.6 2.6 2.9 2.8	2.2 1.7 1.5 0.9	1.5 0.2 –1.1 –1.0				2.5 3.5 4.0 3.8	3.0 4.8	2.8 3.4 4.2 4.3	2.7 3.6 4.8 8.5			2.9 3.6 4.3 3.3
2019 Q1 Q2 Q3 Q4	2.3	0.9 0.7 0.6 0.6	4.0 5.4 5.3 6.8	4.2 3.5 5.1 4.1	0.5 2.8 5.4 5.5				6.9 3.6 2.6 –0.3	3.0 6.8	6.7 3.5 3.6 2.2	15.8 3.5 4.3 –0.8			3.9 3.4 3.3 2.9
2020 Q1 Q2	-1.7 -25.3	0.3 –2.0	5.7 18.6		2.1 –30.3				-3.4 -20.2		-3.9 -19.2	-15.9 -30.2			0.3 –15.6

1 Estimates are given to the nearest £ million, but cannot be regarded as accurate to this degree.

5 Acquisitions less disposals of valuables can be a volatile series due to the in-clusion of non-monetary gold, but any volatility is likely to be GDP neutral as

2 Non-profit institutions serving households.
3 A further breakdown of business investment can be found in the 'Business investment in the UK' bulletin.
4 Quarterly alignment adjustment included in this series.

$\mathbf{22}$ Gross domestic product by category of expenditure: chained volume measures¹

Reference year 2016, £ million

		Natio	nal expen	diture on g	goods and	services at	market pr	ices							<u> </u>
	Final consu	mption exp	enditure		Gross	capital for	mation							Statisti-	
	House- holds	Non-prof- it instit- utions ²	General govern- ment	fixed	Of which business investme- nt ³	Change in a inven- tories ⁴	adjust-		Total	Total exports	Gross final expend- iture	less Total imports		cal discre- pancy	Gross domestic product at market prices
2016 2017 2018 2019	ABJR 1 252 934 1 281 722 1 302 614 1 316 241	46 042 46 133	NMRY 381 522 382 508 384 153 397 270	NPQT 343 690 349 306 348 521 350 789	NPEL 195 973 201 708 198 681 200 313	CAFU 3 580 8 974 5 494 1 731	DMUM 1 - -	1 149 3 390	2 051 749 2 079 314	567 499 2 602 123 2 609 510 2	ABMG 2 595 299 2 653 872 2 688 824 2 750 779	620 838 633 225	IKBM -32 323 -18 715 -23 715 -22 430	200 4 895	ABMI 1 995 478 2 033 234 2 060 494 2 090 632
Seasona	lly adjusted														
2017 Q1 Q2 Q3 Q4	318 897 319 788 321 032 322 005	11 466 11 519 11 489 11 568	95 419 95 460 95 724 95 905	86 336 87 551 87 218 88 201	49 910 50 490 50 603 50 705	-577 -2 232 -2 784 -3 381	1 833 -1 937 -342 446	-636 42 519 1 224	510 905 512 127 513 197 515 520	151 190	658 561 663 317 665 968 666 026	155 962 156 975	-4 818 -4 772 -4 204 -4 921	-104 -100 -11 415	505 983 507 255 508 982 511 014
2018 Q1 Q2 Q3 Q4	323 391 325 297 326 716 327 210	11 600 11 501 11 513 11 519	95 497 95 430 95 991 97 235	87 169 86 964 87 245 87 143	50 275 49 859 49 411 49 136	-2 706 -957 -2 985 1 154	-713 1 560 -1 997 1 150	538 1 099 1 081 672	519 334	154 133	666 510 669 981 673 693 678 640	156 751 158 013	-4 828 -6 104 -3 880 -8 903	658 781 1 349 2 107	511 318 514 011 517 029 518 136
2019 Q1 Q2 Q3 Q4	327 907 329 203 329 667 329 464	11 504 11 371 11 429 11 329	97 742 99 533 99 720 100 275	88 173 87 620 88 128 86 868	49 695 49 987 50 388 50 243	6 881 -804 -5 223 -2 585	293 1 742 747 –2 782	10 277 802 167 –8 760	527 725	156 619 152 592 161 851 169 030	699 105 680 317 685 738 685 619	159 303 162 644	-21 523 -6 711 -793 6 597	583 237 825 730	521 546 521 251 523 918 523 917
2020 Q1 Q2	319 803 246 083	11 014 8 253	96 136 82 686	85 928 64 002	50 099 34 348	-346 -4 426	1 819 –1 928	-225 -6 224		146 275 129 724	658 585 520 097		-855 16 980	1 003 693	512 458 408 046
Percenta	ige change,	latest yea	r on previ	ous year											
2016 2017 2018 2019	KGZ5 3.8 2.3 1.6 1.0	KH26 -1.5 -0.2 0.2 -1.1	KH2I 1.0 0.3 0.4 3.4	KG7N 3.6 1.6 –0.2 0.7	KG7M 4.3 2.9 –1.5 0.8				KGX9 2.4 1.2 1.3 1.5	2.7 6.1 1.2	KGW5 2.5 2.3 1.3 2.3	KH3N 4.4 3.5 2.0 4.6			IHYP 1.9 1.3 1.3
Percenta	ige change,	latest qua	rter on pi	evious q	uarter										
2017 Q1 Q2 Q3 Q4	KGZ6 0.5 0.3 0.4 0.3	KH27 0.7 0.5 –0.3 0.7	KH2J -0.1 - 0.3 0.2	KG7Q - 1.4 -0.4 1.1	KG7P 2.3 1.2 0.2 0.2				KGY2 0.2 0.2 0.2 0.5	0.4 2.4 1.0	KGW6 0.3 0.7 0.4 –	KH3O -0.7 2.3 0.6 -1.0			IHYQ 0.6 0.3 0.3 0.4
2018 Q1 Q2 Q3 Q4	0.4 0.6 0.4 0.2	0.3 –0.9 0.1 0.1	-0.4 -0.1 0.6 1.3	-1.2 -0.2 0.3 -0.1	-0.8 -0.8 -0.9 -0.6				0.7 1.0	2.3	0.1 0.5 0.6 0.7	0.3 0.6 0.8 2.9			0.1 0.5 0.6 0.2
2019 Q1 Q2 Q3 Q4	0.2 0.4 0.1 –0.1	-0.1 -1.2 0.5 -0.9	0.5 1.8 0.2 0.6	1.2 -0.6 0.6 -1.4	1.1 0.6 0.8 –0.3				3.3 -2.7 -0.7 -1.4	-2.6 6.1	3.0 -2.7 0.8 -				0.7 -0.1 0.5 -
2020 Q1 Q2	-2.9 -23.1	-2.8 -25.1	-4.1 -14.0	-1.1 -25.5	-0.3 -31.4				-0.8 -23.8		-3.9 -21.0	-9.4 -23.4			-2.2 -20.4
Percenta	ige change,	latest qua	rter on co	orrespond	ding quar	ter of previ	ous year								
2017 Q1 Q2 Q3 Q4	KGZ7 3.7 2.5 1.6 1.5	KH28 -2.5 -0.2 0.5 1.6	KH2K 0.1 0.2 0.4 0.4	KG7T 1.7 2.2 0.5 2.2	KG7S 3.0 3.1 1.7 3.9				KGY3 1.8 - 1.2	5.6 6.4 10.3	KGW7 2.7 2.8 2.2 1.4	KH3P 4.0 5.6 3.2 1.3			IHYR 2.2 1.9 1.8 1.6
2018 Q1 Q2 Q3 Q4	1.4 1.7 1.8 1.6	1.2 -0.2 0.2 -0.4	0.1 0.3 1.4	1.0 -0.7 -1.2	0.7 -1.2 -2.4 -3.1				0.9 1.4 1.2 1.8	-0.4 0.9	1.2 1.0 1.2 1.9	2.2 0.5 0.7 4.6			1.1 1.3 1.6 1.4
2019 Q1 Q2 Q3 Q4	1.4 1.2 0.9 0.7	-0.8 -1.1 -0.7 -1.6	2.4 4.3 3.9 3.1	1.2 0.8 1.0 –0.3	-1.2 0.3 2.0 2.3				5.2 1.6 0.8 –1.6	1.3 5.0	4.9 1.5 1.8 1.0	14.3 1.6 2.9 –0.1			2.0 1.4 1.3 1.1
2020 Q1 Q2	-2.5 -25.2	-4.3 -27.4	-1.6 -16.9	-2.5 -27.0	0.8 –31.3				-5.6 -26.0		-5.8 -23.6	-17.4 -29.2			-1.7 -21.7

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

5 Acquisitions less disposals of valuables can be a volatile series due to the in-clusion of non-monetary gold, but any volatility is likely to be GDP neutral as

2 Non-profit institutions serving households.
3 A further breakdown of business investment can be found in the 'Business investment in the UK' bulletin.
4 Quarterly alignment adjustment included in this series.

	Compe	ensation of empl	0/000					Taxes on		£ million
	Wages and Salaries	Employers social contributions	Total	Gross operating surplus of corporations ^{2,3}	Of which alignment adjustment	Other income ⁴	Gross value added at factor cost	products & production less subsidies	Statistical discrepancy (income)	Gross domestic product at market prices
2016 2017 2018 2019	DTWL 802 669 833 103 873 469 903 818	DTWP 165 055 176 047 180 235 196 889	DTWM 967 724 1 009 150 1 053 704 1 100 707	CGBZ 427 649 444 553 448 769 456 157	DMUQ - - - -	CGBX 356 317 364 779 380 611 393 547	CGCB 1 751 690 1 818 482 1 883 084 1 950 411	CMVL 243 788 252 976 259 705 263 666	GIXQ 209 1 515 2 375	YBHA 1 995 478 2 071 667 2 144 304 2 216 452
Seasonally	y adjusted									
2017 Q1 Q2 Q3 Q4	203 787 207 471 209 600 212 245	43 667 44 043 44 657 43 680	247 454 251 514 254 257 255 925	113 754 110 122 107 954 112 723	126 -241 44 71	90 479 90 747 91 300 92 253	451 687 452 383 453 511 460 901	61 738 63 087 64 175 63 976	33 64 102 10	513 458 515 534 517 788 524 887
2018 Q1 Q2 Q3 Q4	215 613 216 493 219 413 221 950	43 267 44 473 45 569 46 926	258 880 260 966 264 982 268 876	113 550 111 496 113 498 110 225	1 960 -403 431 -1 988	93 255 94 679 95 570 97 107	465 685 467 141 474 050 476 208	62 499 66 093 65 406 65 707	405 610 422 78	528 589 533 844 539 878 541 993
2019 Q1 Q2 Q3 Q4	222 911 225 418 226 929 228 560	47 219 48 899 50 038 50 733	270 130 274 317 276 967 279 293	113 739 111 970 116 493 113 955	-1 406 76 1 869 -539	98 828 98 206 97 633 98 880	482 697 484 493 491 093 492 128	65 591 66 397 66 125 65 553	926 970 225 254	549 214 551 860 557 443 557 935
2020 Q1 Q2	230 782 227 198	51 648 49 106	282 430 276 304	110 080 83 581	-1 997 -3 319	98 501 95 987	491 011 455 872	59 907 9 793	55 278	550 973 465 943
Percentage	e change, late	st year on prev	ious year							
2016 2017 2018 2019	CWNH 3.7 3.8 4.8 3.5	CWNE 6.3 6.7 2.4 9.2	KGI3 4.1 4.3 4.4 4.5	KH4V 3.8 4.0 0.9 1.6		KH6T 4.5 2.4 4.3 3.4	KH6N 4.1 3.8 3.6 3.6	KH65 4.0 3.8 2.7 1.5		IHYM 4.1 3.8 3.5 3.4
Percentage	e change, late	st quarter on p	revious qua	arter						
2017 Q1 Q2 Q3 Q4	CWNI 0.4 1.8 1.0 1.3	CWNF 2.2 0.9 1.4 –2.2	KGI4 0.8 1.6 1.1 0.7	KH4W 3.8 -3.2 -2.0 4.4		KH6U 0.2 0.3 0.6 1.0	KH6O 1.4 0.2 0.2 1.6	KH66 -0.1 2.2 1.7 -0.3		IHYN 1.2 0.4 0.4 1.4
2018 Q1 Q2 Q3 Q4	1.6 0.4 1.3 1.2	-0.9 2.8 2.5 3.0	1.2 0.8 1.5 1.5	0.7 -1.8 1.8 -2.9		1.1 1.5 0.9 1.6	1.0 0.3 1.5 0.5	-2.3 5.8 -1.0 0.5		0.7 1.0 1.1 0.4
2019 Q1 Q2 Q3 Q4	0.4 1.1 0.7 0.7	0.6 3.6 2.3 1.4	0.5 1.5 1.0 0.8	3.2 -1.6 4.0 -2.2		1.8 -0.6 -0.6 1.3	1.4 0.4 1.4 0.2	-0.2 1.2 -0.4 -0.9		1.3 0.5 1.0 0.1
2020 Q1 Q2	1.0 -1.6	1.8 -4.9	1.1 –2.2	-3.4 -24.1		-0.4 -2.6	-0.2 -7.2	-8.6 -83.7		-1.2 -15.4
Percentage	e change, late	st quarter on c	orrespondii	ng quarter of pre	vious year					
2017 Q1 Q2 Q3 Q4	CWNJ 3.3 3.6 3.6 4.6	CWNG 11.5 7.0 6.4 2.2	KGI5 4.6 4.2 4.1 4.2	KH4X 7.4 4.0 1.6 2.8		KH6V 3.8 1.5 2.2 2.1	KH6P 5.1 3.6 3.1 3.4	KH67 2.6 3.6 5.4 3.5		IHYO 4.8 3.6 3.4 3.5
2018 Q1 Q2 Q3 Q4	5.8 4.3 4.7 4.6	-0.9 1.0 2.0 7.4	4.6 3.8 4.2 5.1	-0.2 1.2 5.1 -2.2		3.1 4.3 4.7 5.3	3.1 3.3 4.5 3.3	1.2 4.8 1.9 2.7		2.9 3.6 4.3 3.3
2019 Q1 Q2 Q3 Q4	3.4 4.1 3.4 3.0	9.1 10.0 9.8 8.1	4.3 5.1 4.5 3.9	0.2 0.4 2.6 3.4		6.0 3.7 2.2 1.8	3.7 3.7 3.6 3.3	4.9 0.5 1.1 –0.2		3.9 3.4 3.3 2.9
2020 Q1 Q2	3.5 0.8	9.4 0.4	4.6 0.7	-3.2 -25.4		-0.3 -2.3	1.7 –5.9	-8.7 -85.3		0.3 –15.6

 1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
 3 Includes the operating surplus of financial corporations, private non-financial corporations and public corporations.

 2 Quarterly alignment adjustment included in this series.
 4 Includes mixed income and the operating surplus of the non-corporate sector.

Gross fixed capital formation by sector and type of asset Current prices

$ \begin{array}{cccccccccccccccccccccccccccccccccccc$														£ minon
Lotatison investment				-			0				Analysis by	asset		
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		Business investment ¹	General government		Costs of transfer of ownership of non-produ-		Costs of transfer of ownership of non-produ-	Total		equipment and other machinery and		buildings and	ual Property	Total
$\begin{array}{c} 10^{\circ} 10$	2017 2018	204 945 204 701	55 290 57 144	8 464	773	69 191 77 449	18 417 18 019	343 694 357 080 362 639	24 623 22 064	56 102 66 328	69 319 77 655	120 018 117 290 118 831	73 630 73 743	343 694 357 080
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Seasonal	ly adjusted												
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Q2 Q3	51 268 51 562	13 910 13 790	2 285 2 195	218 196	16 850 17 317	4 594 4 626	89 125 89 686	5 852 5 696	16 985 16 356	19 135 19 512	28 896 29 619	18 257 18 503	87 774 89 125 89 686 90 495
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Q2	51 352 50 979	14 007	1 181 1 069	206 191	19 401	4 477	90 624	4 534 3 971	16 383	20 581	29 081 30 161	20 045 20 100	
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Q3	53 714	15 669	1 141	192	20 110 20 441	4 444 4 488	95 645	4 895 4 631	16 497	21 581	32 169	20 767	93 508 93 751 95 645 95 023
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$														93 519 70 587
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Percentag	ge change, la	itest year on	previous y	ear									
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	2017 2018	6.8 4.6 –0.1	2.5 5.5 3.4	2.9 1.2 –46.0	5.7 6.6 –1.8	4.9 13.6 11.9	10.1 –27.3 –2.2	5.9 3.9 1.6	21.9 –10.4 –19.6	8.0 18.2 –2.8	4.7 12.0 5.6	3.5 –2.3 1.3	4.7 0.2 7.9	KG6O 5.9 3.9 1.6 4.2
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Percentag	ge change, la	itest quarter	on previou	s quarter									
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Q2 Q3	2.7 1.0 0.6	0.4 3.6 –0.9	2.4 4.5 –3.9	-6.1 29.8 -10.1	6.1 1.6 2.8	-26.8 -1.1 0.7	0.8 1.5 0.6	2.4 6.0 –2.7	14.3 5.5 –3.7	1.9 2.0	–1.3 2.5	-2.3 0.8 1.3	KG6W 0.8 1.5 0.6 0.9
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Q2 Q3	-0.3 -0.7	2.7 3.8	-4.3 -9.5	17.7 -7.3	4.3 1.7	-1.4 0.6	1.0 0.4	-11.2 -12.4	0.9 –2.5	3.8 1.0	0.3 3.7	2.6 0.3	-0.9 1.0 0.4 0.3
Percentage change, latest quarter or corresponding quarter of previous year 2017 Q1 6.1 10.6 7.8 7.7 11.0 -31.5 4.6 -11.1 16.9 10.3 2.3 -0.9 4.6 Q2 5.1 5.2 8.1 -1.4 12.2 -24.9 4.3 -1.6 20.0 11.7 -3.2 -0.7 4.3 Q3 3.3 0.8 5.2 16.0 13.1 -23.8 2.8 -19.4 16.1 12.1 -2.1 0.4 2.8 Q4 3.9 5.9 -15.8 6.7 17.9 -28.3 3.9 -7.5 19.9 13.9 -5.8 1.9 3.9 2018 Q1 1.5 1.6 -43.6 4.2 12.1 -2.5 1.7 -22.5 -3.5 7.6 0.6 9.8 1.7 Q3 -1.1 5.4 -51.3 -2.6 13.9 -2.6 1.5 -30.3 -2.3 6.6 1.8 8.6 1.5 </td <td>Q2 Q3</td> <td>2.0 1.7</td> <td>-5.1 4.1</td> <td>2.0 -0.4</td> <td>9.4 -2.5</td> <td>0.3 1.6</td> <td>-1.6 1.0</td> <td>0.3 2.0</td> <td>27.8 -5.4</td> <td>-7.6 10.0</td> <td>0.4 1.5</td> <td>0.5</td> <td>0.8 1.7</td> <td>2.4 0.3 2.0 –0.7</td>	Q2 Q3	2.0 1.7	-5.1 4.1	2.0 -0.4	9.4 -2.5	0.3 1.6	-1.6 1.0	0.3 2.0	27.8 -5.4	-7.6 10.0	0.4 1.5	0.5	0.8 1.7	2.4 0.3 2.0 –0.7
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$					-3.2 -23.2	-2.8 -39.7								-1.6 -24.5
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Percentag	ge change, la	itest quarter	on corresp	onding qua	rter of prev	ious year							
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Q2	6.1 5.1 3.3	10.6 5.2 0.8	7.8 8.1 5.2	7.7 –1.4 16.0	11.0 12.2 13.1	-31.5 -24.9 -23.8	4.6 4.3 2.8	-11.1 -1.6 -19.4	16.9 20.0 16.1	10.3 11.7 12.1	-3.2 -2.1	-0.7 0.4	KG76 4.6 4.3 2.8 3.9
Q2 2.8 7.4 -3.0 -4.4 3.7 -0.7 3.5 8.0 -8.5 3.3 10.6 1.9 3.5 Q3 5.4 7.8 6.7 0.5 3.6 -0.4 5.1 16.6 3.2 3.8 6.7 3.3 5.1 Q4 5.5 4.0 11.7 - 1.0 0.6 4.1 10.9 -0.7 1.5 7.7 3.5 4.1	Q2 Q3	0.2 -1.1	0.7 5.4	-48.3 -51.3	-2.6	13.9	-2.5 -2.6	1.5	-30.3	-3.5 -2.3	7.6 6.6	0.6 1.8	9.8 8.6	2.2 1.7 1.5 0.9
2020 Q1 2.1 -2.7 3.2 0.6 -3.4 -0.4 - 2.6 0.8 -3.1 -1.9 5.2 - Q2 -30.3 13.8 7.6 -29.4 -42.0 -18.0 -24.7 -58.2 -15.2 -39.6 -23.7 -9.6 -24.7	Q2 Q3	2.8 5.4	7.4 7.8	-3.0 6.7	-4.4 0.5	3.7 3.6	-0.7 -0.4	3.5 5.1	8.0 16.6	-8.5	3.3	10.6 6.7	1.9 3.3	4.2 3.5 5.1 4.1
		2.1 –30.3	–2.7 13.8	3.2 7.6	0.6 –29.4			_24.7	2.6 –58.2	0.8 –15.2	-3.1 -39.6	-1.9 -23.7	5.2 –9.6	-24.7

3 Includes cultivated biological resources (AN.115) and weapons (AN.114).

Not including expenditure on dwellings, land and existing buildings and costs associated with the transfer of ownership of non-produced assets.
 Remaining investment by public non-financial corporations included within business investment.
 Including costs associated with the transfer of ownership of buildings, dwellings and non-produced assets.

£ million

F2 Gross fixed capital formation by sector and type of asset Chained volume measures

Reference year 2016, £ million

			Analy	sis by secto	r					Analysis by	Reference y	/ear 2010,	£ million
			Public cor			Sector							
	Business investment ¹	General government		Costs of transfer of ownership of non-produ- ced assets		Costs of transfer of ownership of non-produ- ced assets	Total	Transport equipment	ICT equipment and other machinery and equipment ³		buildings and	Intellect- ual Property Products	Total
2016 2017 2018 2019	NPEL 195 973 201 708 198 681 200 313	DLWF 52 418 54 433 55 120 55 824	L634 8 362 8 250 4 326 4 267	726 768		18 428 17 500	NPQT 343 690 349 306 348 521 350 789	DLWL 24 623 22 332 16 562 16 542	DLWO 56 102 63 289 62 038 57 575	73 969 76 483	DLWT 120 017 115 956 114 224 118 710	73 760 79 214	NPQT 343 690 349 306 348 521 350 789
Seasonal	ly adjusted												
2017 Q1 Q2 Q3 Q4	49 910 50 490 50 603 50 705	13 264 13 949 13 517 13 703	2 150 2 217 2 140 1 743	169 218 193 188	16 025 16 205	4 733 4 652 4 560 4 483	86 336 87 551 87 218 88 201	5 650 5 950 5 732 5 000	15 365 16 483 15 723 15 718	18 260 18 242 18 345 19 122	29 021 28 579 28 922 29 434	18 040 18 297 18 496 18 927	86 336 87 551 87 218 88 201
2018 Q1 Q2 Q3 Q4	50 275 49 859 49 411 49 136	13 160 13 412 14 208 14 340	1 160 1 122 1 009 1 035	172 200 186 181		4 444 4 313 4 385 4 358	87 169 86 964 87 245 87 143	4 810 4 195 3 658 3 899	15 390 15 474 15 612 15 562		28 359 28 198 28 835 28 832	19 494 19 916 20 083 19 721	87 169 86 964 87 245 87 143
2019 Q1 Q2 Q3 Q4	49 695 49 987 50 388 50 243	14 556 13 824 13 839 13 605	1 029 1 071 1 047 1 120	173 188 182 177		4 369 4 250 4 267 4 142	88 173 87 620 88 128 86 868	3 671 4 525 4 292 4 054	15 359 13 642 14 672 13 902	19 452	29 571 29 829 29 303 30 007	20 193 20 253 20 409 20 204	88 173 87 620 88 128 86 868
2020 Q1 Q2	50 099 34 348	13 082 14 579	1 038 1 122	170 129		4 123 3 273		3 432 1 192	14 620 10 839		28 400 22 024	21 031 18 287	85 928 64 002
Percenta	ge change, la	test year on	previous y	ear									
2016 2017 2018 2019	KG7M 4.3 2.9 –1.5 0.8	KH92 2.3 3.8 1.3 1.3	1.2	4.6 5.8		-27.2	KG7N 3.6 1.6 –0.2 0.7	KH95 22.3 –9.3 –25.8 –0.1	KH96 4.0 12.8 –2.0 –7.2	3.0 6.7 3.4	-3.4 -1.5	0.2	KG7N 3.6 1.6 -0.2 0.7
Percentag	ge change, la	test quarter	on previou	s quarter									
2017 Q1 Q2 Q3 Q4	KG7P 2.3 1.2 0.2 0.2	KH9C -0.3 5.2 -3.1 1.4	-0.6	-5.6 29.0 -11.5	L655 3.8 -0.5 1.1 7.2	L652 -25.3 -1.7 -2.0 -1.7	KG7Q - 1.4 -0.4 1.1	KH9F 1.9 5.3 –3.7 –12.8	KH9G 13.6 7.3 -4.6 -	3.3 –0.1		-2.3 1.4	KG7Q - 1.4 -0.4 1.1
2018 Q1 Q2 Q3 Q4	-0.8 -0.8 -0.9 -0.6	-4.0 1.9 5.9 0.9	-33.4 -3.3 -10.1 2.6	16.3 -7.0		–2.9 1.7	-1.2 -0.2 0.3 -0.1	-3.8 -12.8 -12.8 6.6	-2.1 0.5 0.9 -0.3	0.3 -0.6 0.4		3.0 2.2 0.8 –1.8	-1.2 -0.2 0.3 -0.1
2019 Q1 Q2 Q3 Q4	1.1 0.6 0.8 –0.3	1.5 –5.0 0.1 –1.7		8.7	-0.3	-2.7	1.2 -0.6 0.6 -1.4	–5.8 23.3 –5.1 –5.5	-1.3 -11.2 7.6 -5.2	-	0.9 –1.8	2.4 0.3 0.8 –1.0	1.2 -0.6 0.6 -1.4
2020 Q1 Q2	-0.3 -31.4	–3.8 11.4	-7.3 8.1	-4.0 -24.1	-0.9 -39.4	-0.5 -20.6	-1.1 -25.5	-15.3 -65.3	5.2 –25.9	-1.4 -36.8		4.1 –13.0	-1.1 -25.5
Percentag	ge change, la	test quarter	on corresp	onding qua	rter of prev	ious year							
2017 Q1 Q2 Q3 Q4	KG7S 3.0 3.1 1.7 3.9	KH9M 8.4 5.2 –0.7 3.0	4.6 5.7 4.5	7.6 –1.4 14.2	6.7 6.4 6.4	-31.2 -23.6 -24.2	KG7T 1.7 2.2 0.5 2.2	KH9P -8.6 0.3 -17.7 -9.9	KH9Q 8.1 15.6 11.5 16.2	6.2 6.3 6.1	0.1	KH9S -1.5 -0.6 0.3 2.5	KG7T 1.7 2.2 0.5 2.2
2018 Q1 Q2 Q3 Q4	0.7 -1.2 -2.4 -3.1	-0.8 -3.8 5.1 4.6	-49.4 -52.9	-3.6	12.7 11.4	-6.1 -7.3 -3.8 -2.8	1.0 -0.7 -1.2	-14.9 -29.5 -36.2 -22.0	0.2 -6.1 -0.7 -1.0	5.1 3.9	-2.3 -1.3 -0.3 -2.0	8.8 8.6	1.0 -0.7 -1.2
2019 Q1 Q2 Q3 Q4	-1.2 0.3 2.0 2.3	10.6 3.1 –2.6 –5.1	-4.5	-6.0 -2.2	1.3	-1.5	1.2 0.8 1.0 –0.3	-23.7 7.9 17.3 4.0	-0.2 -11.8 -6.0 -10.7	1.0 2.1	5.8 1.6	3.6 1.7 1.6 2.4	1.2 0.8 1.0 –0.3
2020 Q1 Q2	0.8 –31.3	-10.1 5.5	0.9 4.8	-1.7 -31.4		-5.6 -23.0	-2.5 -27.0	-6.5 -73.7	-4.8 -20.5	-4.8 -39.8	-4.0 -26.2	4.1 -9.7	-2.5 -27.0

Not including expenditure on dwellings, land and existing buildings and costs associated with the transfer of ownership of non-produced assets.
 Remaining investment by public non-financial corporations included within business investment.

4 Includes new dwellings and improvements to dwellings.5 Including costs associated with the transfer of ownership of buildings, dwellings

3 Includes cultivated biological resources (AN.115) and weapons (AN.114)

and non-produced assets.

Exports and imports of goods and services Current market prices

									£ million
		Exports			Imports			Balance	
	Goods	Services	Total	Goods	Services	Total	Goods	Services	Total ¹
2016 2017 2018 2019	BOKG 297 922 337 466 349 608 372 618	IKBB 269 577 291 619 306 870 327 842	IKBH 567 499 629 085 656 478 700 460	BOKH 432 101 473 361 488 973 502 075	IKBC 167 721 180 851 197 292 222 372	IKBI 599 822 654 212 686 265 724 447	BOKI -134 179 -135 895 -139 365 -129 457	IKBD 101 856 110 768 109 578 105 470	IKBJ -32 323 -25 127 -29 787 -23 987
Seasonally adjust	sted								
2017 Q1 Q2 Q3 Q4	82 138 84 864 84 557 85 907	71 279 72 791 74 467 73 082	153 417 157 655 159 024 158 989	116 161 118 181 119 272 119 747	44 684 45 292 45 684 45 191	160 845 163 473 164 956 164 938	-34 023 -33 317 -34 715 -33 840	26 595 27 499 28 783 27 891	–7 428 –5 818 –5 932 –5 949
2018 Q1 Q2 Q3 Q4	84 870 87 338 89 343 88 057	74 423 75 079 77 267 80 101	159 293 162 417 166 610 168 158	117 637 121 225 123 817 126 294	47 516 48 107 49 044 52 625	165 153 169 332 172 861 178 919	-32 767 -33 887 -34 474 -38 237	26 907 26 972 28 223 27 476	-5 860 -6 915 -6 251 -10 761
2019 Q1 Q2 Q3 Q4	89 900 86 678 94 197 101 843	79 408 80 657 83 739 84 038	169 308 167 335 177 936 185 881	139 301 121 706 123 794 117 274	51 941 53 590 56 585 60 256	191 242 175 296 180 379 177 530	-49 401 -35 028 -29 597 -15 431	27 467 27 067 27 154 23 782	-21 934 -7 961 -2 443 8 351
2020 Q1 Q2	82 270 76 550	77 277 64 572	159 547 141 122	111 585 87 027	49 163 35 292	160 748 122 319	-29 315 -10 477	28 114 29 280	-1 201 18 803
Percentage char	nge, latest year on	n previous year							
2016 2017 2018 2019	KG9K 4.2 13.3 3.6 6.6	KH35 10.4 8.2 5.2 6.8	KH2O 7.1 10.9 4.4 6.7	KG9L 7.0 9.5 3.3 2.7	KH3W 9.7 7.8 9.1 12.7	KH3H 7.8 9.1 4.9 5.6			
Percentage char	nge, latest quarter	on previous qu	arter						
2017 Q1 Q2 Q3 Q4	KG9O 1.7 3.3 -0.4 1.6	KH36 -1.1 2.1 2.3 -1.9	KH2P 0.4 2.8 0.9 –	KG9P 2.1 1.7 0.9 0.4	KH3X -0.3 1.4 0.9 -1.1	KH3I 1.5 1.6 0.9 –			
2018 Q1 Q2 Q3 Q4	-1.2 2.9 2.3 -1.4	1.8 0.9 2.9 3.7	0.2 2.0 2.6 0.9	-1.8 3.1 2.1 2.0	5.1 1.2 1.9 7.3	0.1 2.5 2.1 3.5			
2019 Q1 Q2 Q3 Q4	2.1 –3.6 8.7 8.1	-0.9 1.6 3.8 0.4	0.7 -1.2 6.3 4.5	10.3 -12.6 1.7 -5.3	-1.3 3.2 5.6 6.5	6.9 -8.3 2.9 -1.6			
2020 Q1 Q2	-19.2 -7.0	-8.0 -16.4	-14.2 -11.5	-4.9 -22.0	-18.4 -28.2	-9.5 -23.9			
Percentage char	nge, latest quarter	on correspond	ing quarter of p	previous year					
2017 Q1 Q2 Q3 Q4	KG9S 18.2 14.5 14.9 6.4	KH37 10.8 11.2 10.0 1.4	KH2Q 14.6 13.0 12.6 4.0	KG9T 14.5 13.0 6.2 5.3	KH3Y 12.7 11.7 6.9 0.9	KH3J 14.0 12.6 6.4 4.0			
2018 Q1 Q2 Q3 Q4	3.3 2.9 5.7 2.5	4.4 3.1 3.8 9.6	3.8 3.0 4.8 5.8	1.3 2.6 3.8 5.5	6.3 6.2 7.4 16.5	2.7 3.6 4.8 8.5			
2019 Q1 Q2 Q3 Q4	5.9 –0.8 5.4 15.7	6.7 7.4 8.4 4.9	6.3 3.0 6.8 10.5	18.4 0.4 	9.3 11.4 15.4 14.5	15.8 3.5 4.3 –0.8			
2020 Q1	-8.5 -11.7	-2.7 -19.9	-5.8 -15.7	-19.9 -28.5	-5.3 -34.1	-15.9 -30.2			

1 Trade balance is calculated by using exports of goods and services minus imports of goods and services

H2 Exports and imports of goods and services Chained volume measures

Reference year 2016, £ million

		Exports			Imports		Balance
	Goods	Services	Total	Goods	Services	Total	Total ¹
2016 2017 2018 2019	BQKQ 297 922 316 737 316 184 331 925	IKBE 269 577 285 386 293 326 308 167	IKBK 567 499 602 123 609 510 640 092	BQKO 432 101 444 634 444 935 454 080	IKBF 167 721 176 204 188 290 208 442	IKBL 599 822 620 838 633 225 662 522	IKBM -32 323 -18 715 -23 715 -22 430
Seasonally adjusted							
2017 Q1	76 982	70 674	147 656	109 435	43 039	152 474	-4 818
Q2	80 051	71 139	151 190	111 732	44 230	155 962	-4 772
Q3	79 982	72 789	152 771	112 254	44 721	156 975	-4 204
Q4	79 722	70 784	150 506	111 213	44 214	155 427	-4 921
2018 Q1	79 251	71 771	151 022	109 736	46 114	155 850	-4 828
Q2	78 772	71 875	150 647	110 717	46 034	156 751	-6 104
Q3	80 293	73 840	154 133	111 472	46 541	158 013	-3 880
Q4	77 868	75 840	153 708	113 010	49 601	162 611	-8 903
2019 Q1	80 979	75 640	156 619	129 527	48 615	178 142	-21 523
Q2	76 547	76 045	152 592	109 151	50 152	159 303	-6 711
Q3	83 105	78 746	161 851	109 503	53 141	162 644	-793
Q4	91 294	77 736	169 030	105 899	56 534	162 433	6 597
2020 Q1	74 235	72 040	146 275	100 885	46 245	147 130	-855
Q2	71 774	57 950	129 724	80 458	32 286	112 744	16 980
Percentage change, lat	est year on previous y	/ear					
2016 2017 2018 2019	KG9X -1.2 6.3 -0.2 5.0	KH3B 7.3 5.9 2.8 5.1	KH2U 2.7 6.1 1.2 5.0	KG9W 4.6 2.9 0.1 2.1	KH44 3.8 5.1 6.9 10.7	KH3N 4.4 3.5 2.0 4.6	
Percentage change, lat	est quarter on previou	is quarter					
2017 Q1 Q2 Q3 Q4	KGA2 1.2 4.0 -0.1 -0.3	KH3C -0.3 0.7 2.3 -2.8	KH2V 0.4 2.4 1.0 -1.5	KG9Z -0.3 2.1 0.5 -0.9	KH45 -1.6 2.8 1.1 -1.1	KH3O -0.7 2.3 0.6 -1.0	
2018 Q1	-0.6	1.4	0.3	-1.3	4.3	0.3	
Q2	-0.6	0.1	-0.2	0.9	-0.2	0.6	
Q3	1.9	2.7	2.3	0.7	1.1	0.8	
Q4	-3.0	2.7	-0.3	1.4	6.6	2.9	
2019 Q1	4.0	-0.3	1.9	14.6	-2.0	9.6	
Q2	-5.5	0.5	-2.6	–15.7	3.2	-10.6	
Q3	8.6	3.6	6.1	0.3	6.0	2.1	
Q4	9.9	-1.3	4.4	–3.3	6.4	-0.1	
2020 Q1	-18.7	-7.3	-13.5	-4.7	-18.2	-9.4	
Q2	-3.3	-19.6	-11.3	-20.2	-30.2	-23.4	
Percentage change, lat	est quarter on corres	conding quarter of	previous year				
2017 Q1 Q2 Q3 Q4	KGA5 3.8 6.1 10.8 4.8	KH3D 7.6 6.6 9.8 –0.1	KH2W 5.6 6.4 10.3 2.4	KGA4 3.7 5.0 1.7 1.3	KH46 5.0 7.0 7.4 1.1	KH3P 4.0 5.6 3.2 1.3	
2018 Q1	2.9	1.6	2.3	0.3	7.1	2.2	
Q2	-1.6	1.0	-0.4	-0.9	4.1	0.5	
Q3	0.4	1.4	0.9	-0.7	4.1	0.7	
Q4	-2.3	7.1	2.1	1.6	12.2	4.6	
2019 Q1	2.2	5.4	3.7	18.0	5.4	14.3	
Q2	-2.8	5.8	1.3	-1.4	8.9	1.6	
Q3	3.5	6.6	5.0	-1.8	14.2	2.9	
Q4	17.2	2.5	10.0	-6.3	14.0	–0.1	
2020 Q1	-8.3	-4.8	-6.6	-22.1	-4.9	-17.4	
Q2	-6.2	-23.8	-15.0	-26.3	-35.6	-29.2	

1 Trade balance is calculated by using exports of goods and services minus imports of goods and services

Gross value added at basic prices: individual measures

		£ million	ı		Index numbers $(2016 = 100)^3$					
	Expenditure- based	At current	prices		Value indices at cu	rrent prices	Chaine	ed volume indic	ces	
	estimate at chained volume measures	Expenditure- based estimate	Income- based estimate	Residual error ¹	Expenditure- based estimate	Income- based estimate	Expenditure- based estimate	Income- based estimate ²	Output- based estimate	
2016 2017 2018 2019	CAGR 1 778 133 1 813 229 1 832 207 1 861 853	CAGQ 1 778 133 1 846 693 1 907 477 1 976 949	CAGS 1 778 134 1 846 694 1 911 067 1 977 095	DJDS -1 -1 -3 590 -146	IHYA 100.0 103.9 107.3 111.2	IHYB 100.0 103.9 107.5 111.2	IHYC 100.0 102.0 103.0 104.7	IHYD 100.0 102.0 103.2 104.7	YBFR 100.0 102.0 103.7 105.1	
Seasonally a	adjusted									
2017 Q1 Q2 Q3 Q4	451 405 452 532 453 971 455 321	457 806 460 056 461 067 467 764	457 668 459 891 460 954 468 181	138 165 113 –417	103.0 103.5 103.7 105.2	103.0 103.5 103.7 105.3	101.5 101.8 102.1 102.4	101.5 101.8 102.1 102.5	101.5 101.8 102.1 102.6	
2018 Q1 Q2 Q3 Q4	455 283 457 521 459 609 459 794	471 951 474 230 480 138 481 158	472 227 474 431 481 125 483 284	-276 -201 -987 -2 126	106.2 106.7 108.0 108.2	106.2 106.7 108.2 108.7	102.4 102.9 103.4 103.4	102.5 103.0 103.6 103.9	102.8 103.4 104.1 104.4	
2019 Q1 Q2 Q3 Q4	464 464 464 577 466 381 466 431	489 442 492 304 497 019 498 184	489 130 491 585 497 672 498 708	312 719 –653 –524	110.1 110.7 111.8 112.1	110.0 110.6 112.0 112.2	104.5 104.5 104.9 104.9	104.4 104.4 105.1 105.0	104.9 104.8 105.3 105.3	
2020 Q1 Q2	455 974 363 133	493 779 424 659	494 803 425 173	-1 024 -514	111.1 95.5	111.3 95.6	102.6 81.7	102.8 81.8	103.0 82.1	
Percentage	change, latest year	on previous yea	r							
2016 2017 2018 2019	KH4D 1.9 2.0 1.0 1.6	KH47 4.0 3.9 3.3 3.6	KH68 4.0 3.9 3.5 3.5		KH47 4.0 3.9 3.3 3.6	KH68 4.0 3.9 3.5 3.5	KH4D 1.9 2.0 1.0 1.6	KH6E 1.9 2.0 1.2 1.4	GDPQ 1.9 2.0 1.6 1.4	
Percentage	change, latest quar	ter on previous c	luarter							
2017 Q1 Q2 Q3 Q4	KH4F 0.6 0.2 0.3 0.3	KH49 1.3 0.5 0.2 1.5	KH6A 1.2 0.5 0.2 1.6		KH49 1.3 0.5 0.2 1.5	KH6A 1.2 0.5 0.2 1.6	KH4F 0.6 0.2 0.3 0.3	KH6G 0.6 0.2 0.3 0.4	0.6 0.3 0.4 0.5	
2018 Q1 Q2 Q3 Q4	0.5 0.5 	0.9 0.5 1.2 0.2	0.9 0.5 1.4 0.4		0.9 0.5 1.2 0.2	0.9 0.5 1.4 0.4	0.5 0.5 –	0.5 0.6 0.3	0.2 0.6 0.7 0.3	
2019 Q1 Q2 Q3 Q4	1.0 - 0.4 -	1.7 0.6 1.0 0.2	1.2 0.5 1.2 0.2		1.7 0.6 1.0 0.2	1.2 0.5 1.2 0.2	1.0 	0.5 -0.1 0.7 -	0.5 -0.1 0.5 -	
2020 Q1 Q2	-2.2 -20.4	-0.9 -14.0	-0.8 -14.1		-0.9 -14.0	-0.8 -14.1	-2.2 -20.4	-2.1 -20.4	-2.2 -20.4	
Percentage	change, latest quar	ter on correspon	ding quarter o	of previous ye	ar					
2017 Q1 Q2 Q3 Q4	KH4H 2.4 2.1 1.9 1.5	KH4B 5.0 3.7 3.2 3.5	KH6C 5.0 3.7 3.2 3.6		KH4B 5.0 3.7 3.2 3.5	KH6C 5.0 3.7 3.2 3.6	KH4H 2.4 2.1 1.9 1.5	KH6I 2.3 2.1 1.9 1.6	GDPR 2.3 2.1 1.9 1.7	
2018 Q1 Q2 Q3 Q4	0.9 1.1 1.2 1.0	3.1 3.1 4.1 2.9	3.2 3.2 4.4 3.2		3.1 3.1 4.1 2.9	3.2 3.2 4.4 3.2	0.9 1.1 1.2 1.0	0.9 1.2 1.5 1.3	1.3 1.6 1.9 1.7	
2019 Q1 Q2 Q3 Q4	2.0 1.5 1.5 1.4	3.7 3.8 3.5 3.5	3.6 3.6 3.4 3.2		3.7 3.8 3.5 3.5	3.6 3.6 3.4 3.2	2.0 1.5 1.5 1.4	1.9 1.3 1.4 1.1	2.1 1.4 1.2 0.9	
2020 Q1 Q2	-1.8 -21.8	0.9 –13.7	1.2 –13.5		0.9 –13.7	1.2 –13.5	-1.8 -21.8	-1.6 -21.6	-1.8 -21.7	

1 The residual error is, by convention, the amount by which the expenditure -based approach to measuring GDP exceeds the income-based estimate. It is also the sum of two components: the statistical discrepancy (expenditure) with sign reversed, and the statistical discrepancy (income) with natural sign.

2 Income data deflated by the implied GDP deflator, based on expenditure data.3 The growth rates of index numbers are calculated using unrounded data.

Alignment adjustments ¹

£ million

	Chang	ges in inventories	
	At current prices	Chained volume measures (Reference year 2016)	Gross operating surplus of non-financial corporations at current prices
Seasonally adjusted			
	DMUN	DMUM	DMUQ
2017 Q1	1 863	1 833	126
Q2	–1 967	–1 937	-241
Q3	-349	-342	44
Q4	453	446	71
2018 Q1	-739	-713	1 960
Q2	1 620	1 560	-403
Q3	-2 085	-1 997	431
Q4	1 204	1 150	-1 988
2019 Q1	309	293	-1 406
Q2	1 848	1 742	76
Q3	800	747	1 869
Q4	-2 957	-2 782	-539
2020 Q1	1 963	1 819	–1 997
Q2	-2 176	-1 928	-3 319

1 Estimates are given to the nearest ${\mathfrak L}$ million but cannot be regarded as accurate to this degree

			Current pric	es		Chained Volume Measures (reference year 2016)				
	Gross domestic product at market prices	Gross domestic product at market prices non seasonally adjusted	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Gross domestic product at market prices	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Implied GDP deflator at market prices ^{3 4}
2016/17 2017/18 2018/19 2019/20	YBHA 2 019 115 2 086 798 2 164 929 2 218 211	BKTL 2 019 484 2 085 654 2 166 842 2 216 479	ABML 1 799 847 1 861 834 1 930 006 1 984 272	NMRP 383 393 388 194 400 150 423 375	RPZG 53 708 55 504 59 355 61 706	ABMI 2 006 495 2 038 569 2 070 722 2 081 544	ABMM 1 788 490 1 818 069 1 846 208 1 856 158	NMRY 381 572 382 586 386 398 395 664	DLWF 53 447 54 329 56 516 54 350	L8GG 94.4218 96.0531 98.1016 100.0000
Seasonally a	djusted									
2017 Q1	513 458	515 850	457 701	96 497	13 429	505 983	451 301	95 419	13 264	95.2213
Q2	515 534	512 093	459 955	95 869	13 910	507 255	452 432	95 460	13 949	95.3666
Q3	517 788	513 359	461 056	96 670	13 790	508 982	453 960	95 724	13 517	95.4585
Q4	524 887	530 365	468 191	97 631	14 161	511 014	455 736	95 905	13 703	96.3825
2018 Q1	528 589	529 837	472 632	98 024	13 643	511 318	455 941	95 497	13 160	97.0046
Q2	533 844	530 412	475 041	98 355	14 007	514 011	458 302	95 430	13 412	97.4557
Q3	539 878	535 871	481 547	99 472	14 539	517 029	460 958	95 991	14 208	97.9819
Q4	541 993	548 184	483 362	100 379	14 955	518 136	461 901	97 235	14 340	98.1556
2019 Q1	549 214	552 375	490 056	101 944	15 854	521 546	465 047	97 742	14 556	98.8130
Q2	551 860	546 501	492 555	103 692	15 048	521 251	464 814	99 533	13 824	99.3453
Q3	557 443	551 221	497 897	104 729	15 669	523 918	467 206	99 720	13 839	99.8395
Q4	557 935	566 354	498 962	107 175	15 557	523 917	467 161	100 275	13 605	99.9278
2020 Q1	550 973	552 403	494 858	107 779	15 432	512 458	456 977	96 136	13 082	100.8875
Q2	465 943	462 078	425 451	123 008	17 123	408 046	363 826	82 686	14 579	107.1492
Percentage	change, lates	t financial yea	ar on previou	s financial year						
2016/17	4.4	4.4	4.4	2.1	8.1	2.0	2.0	0.4	8.1	2.4
2017/18	3.4	3.3	3.4	1.3	3.3	1.6	1.7	0.3	1.7	1.7
2018/19	3.7	3.9	3.7	3.1	6.9	1.6	1.5	1.0	4.0	2.1
2019/20	2.5	2.3	2.8	5.8	4.0	0.5	0.5	2.4	–3.8	1.9
Percentage	change, lates	t quarter on p	orevious quar	ter						
2017 Q1 Q2 Q3 Q4	IHYN 1.2 0.4 0.4 1.4	A8L9 0.8 -0.7 0.2 3.3	KGL8 1.2 0.5 0.2 1.5	KH2D 0.5 -0.7 0.8 1.0	KH7P 0.4 3.6 –0.9 2.7	IHYQ 0.6 0.3 0.3 0.4	KGM9 0.6 0.3 0.3 0.4	KH2J -0.1 - 0.3 0.2	KH9C -0.3 5.2 -3.1 1.4	L8GH 0.6 0.2 0.1 1.0
2018 Q1 Q2 Q3 Q4	0.7 1.0 1.1 0.4	-0.1 0.1 1.0 2.3	0.9 0.5 1.4 0.4	0.4 0.3 1.1 0.9	-3.7 2.7 3.8 2.9	0.1 0.5 0.6 0.2	0.5 0.6 0.2	-0.4 -0.1 0.6 1.3	-4.0 1.9 5.9 0.9	0.6 0.5 0.5 0.2
2019 Q1	1.3	0.8	1.4	1.6	6.0	0.7	0.7	0.5	1.5	0.7
Q2	0.5	-1.1	0.5	1.7	-5.1	-0.1	-0.1	1.8	-5.0	0.5
Q3	1.0	0.9	1.1	1.0	4.1	0.5	0.5	0.2	0.1	0.5
Q4	0.1	2.7	0.2	2.3	-0.7	-	-	0.6	-1.7	0.1
2020 Q1	-1.2	-2.5	-0.8	0.6	-0.8	-2.2	-2.2	-4.1	-3.8	1.0
Q2	-15.4	-16.4	-14.0	14.1	11.0	-20.4	-20.4	-14.0	11.4	6.2
Percentage	change, lates	t quarter on c	orresponding	g quarter of pre	vious year					
2017 Q1 Q2 Q3 Q4	IHYO 4.8 3.6 3.4 3.5	A8LA 4.9 3.1 3.7 3.7	KGM2 5.0 3.7 3.2 3.6	KH2E 2.0 0.7 1.1 1.7	KH7R 10.6 5.2 0.8 5.9	IHYR 2.2 1.9 1.8 1.6	KGN3 2.3 2.1 1.9 1.6	KH2K 0.1 0.2 0.4 0.4	KH9M 8.4 5.2 –0.7 3.0	L8GI 2.5 1.6 1.6 1.8
2018 Q1	2.9	2.7	3.3	1.6	1.6	1.1	1.0	0.1	-0.8	1.9
Q2	3.6	3.6	3.3	2.6	0.7	1.3	1.3		-3.8	2.2
Q3	4.3	4.4	4.4	2.9	5.4	1.6	1.5	0.3	5.1	2.6
Q4	3.3	3.4	3.2	2.8	5.6	1.4	1.4	1.4	4.6	1.8
2019 Q1	3.9	4.3	3.7	4.0	16.2	2.0	2.0	2.4	10.6	1.9
Q2	3.4	3.0	3.7	5.4	7.4	1.4	1.4	4.3	3.1	1.9
Q3	3.3	2.9	3.4	5.3	7.8	1.3	1.4	3.9	–2.6	1.9
Q4	2.9	3.3	3.2	6.8	4.0	1.1	1.1	3.1	–5.1	1.8
2020 Q1	0.3		1.0	5.7	-2.7	-1.7	-1.7	-1.6	-10.1	2.1
Q2	–15.6		–13.6	18.6	13.8	-21.7	-21.7	-16.9	5.5	7.9

Financial year £ millions estimates are the sum of the 4 quarters which make up that financial year.
 All data are seasonally adjusted unless otherwise specified.
 Implied deflator is expressed in terms of 2019/2020 = 100 for presentational purposes, whereas in table A1 it is expressed as 2016 = 100.

4 Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury. Data are only consid-ered accurate to 1 decimal place.

 \pounds millions except deflator index which is 2019/2020 = 100

			2019 = 100
		Implied deflators ²	
	Gross national expenditure	Gross domestic product at market prices ³	Gross value added at basic prices
2016 2017 2018 2019	MNE2 94.3036 96.3670 98.3716 100.0000	MNF2 94.3206 96.1057 98.1585 100.0000	MNX5 94.1753 95.9161 98.0467 100.0000
Seasonally adjusted			
2017 Q1 Q2 Q3 Q4	96.1691 96.0247 96.2431 97.0311	95.7177 95.8637 95.9562 96.8850	95.5148 95.7452 95.6513 96.7531
2018 Q1 Q2 Q3 Q4	97.6516 98.0507 98.8742 98.9098	97.5103 97.9637 98.4927 98.6673	97.6269 97.6190 98.3858 98.5550
2019 Q1 Q2 Q3 Q4	99.1833 99.9982 100.6296 100.1888	99.3281 99.8632 100.3600 100.4487	99.2439 99.8000 100.3659 100.5902
2020 Q1 Q2	101.4470 107.8299	101.4134 107.7078	101.9862 110.1313
Percentage change, latest year on previou	s year		
2016 2017 2018 2019	MNE3 1.9 2.2 2.1 1.7	MNF3 2.1 1.9 2.1 1.9	MNX6 2.0 1.8 2.2 2.0
Percentage change, latest quarter on prev	ious quarter		
2017 Q1 Q2 Q3 Q4	MNE4 1.3 -0.2 0.2 0.8	MNF4 0.6 0.2 0.1 1.0	MNX7 0.7 0.2 -0.1 1.2
2018 Q1 Q2 Q3 Q4	0.6 0.4 0.8	0.6 0.5 0.5 0.2	0.9 0.8 0.2
2019 Q1 Q2 Q3 Q4	0.3 0.8 0.6 -0.4	0.7 0.5 0.5 0.1	0.7 0.6 0.6 0.2
2020 Q1 Q2	1.3 6.3	1.0 6.2	1.4 8.0
Percentage change, latest quarter on corre	esponding quarter of previous year		
2017 Q1 Q2 Q3 Q4	MNE5 2.9 1.8 1.8 2.2	MNF5 2.5 1.6 1.6 1.8	MNX8 2.6 1.6 1.3 2.0
2018 Q1 Q2 Q3 Q4	1.5 2.1 2.7 1.9	1.9 2.2 2.6 1.8	2.2 2.0 2.9 1.9
2019 Q1 Q2 Q3 Q4	1.6 2.0 1.8 1.3	1.9 1.9 1.9 1.8	1.7 2.2 2.0 2.1
2020 Q1 Q2	2.3 7.8	2.1 7.9	2.8 10.4

Implied deflator is expressed in terms of 2019 = 100, whereas in table A1 it is expressed as 2016 = 100.
 Data are only considered accurate to 1 decimal place.
 Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury.

2019 = 100

P GDP Per Head¹

	UK resident	Curren	t Prices	Chained volume measure	es (Reference year 2016)
	population mid-year estimates (persons thousands) ²	Gross domestic product at market prices ³	Gross domestic product per head	Gross domestic product at market prices ³	Gross domestic product per head
2016 2017 2018 2019	EBAQ 65 648 66 040 66 436 66 833	YBHA 1 995 478 2 071 667 2 144 304 2 216 452	IHXT 30 397 31 370 32 276 33 164	ABMI 1 995 478 2 033 234 2 060 494 2 090 632	IHXW 30 397 30 788 31 015 31 281
Seasonally ad	ljusted				
2017 Q1 Q2 Q3 Q4	65 942 66 040 66 139 66 238	513 458 515 534 517 788 524 887	7 787 7 806 7 829 7 924	505 983 507 255 508 982 511 014	7 673 7 681 7 696 7 715
2018 Q1 Q2 Q3 Q4	66 337 66 436 66 535 66 634	528 589 533 844 539 878 541 993	7 968 8 035 8 114 8 134	511 318 514 011 517 029 518 136	7 708 7 737 7 771 7 776
2019 Q1 Q2 Q3 Q4	66 734 66 833 66 924 67 014	549 214 551 860 557 443 557 935	8 230 8 257 8 329 8 326	521 546 521 251 523 918 523 917	7 815 7 799 7 829 7 818
2020 Q1 Q2	67 105 67 196	550 973 465 943	8 211 6 934	512 458 408 046	7 637 6 072
Percentage ch	nange, latest year on previou	is year			
2016 2017 2018 2019		IHYM 4.1 3.8 3.5 3.4	N3Y3 3.2 3.2 2.9 2.8	IHYP 1.9 1.3 1.5	N3Y6 1.1 1.3 0.7 0.9
Percentage ch	nange, latest quarter on prev	vious quarter			
2017 Q1 Q2 Q3 Q4		IHYN 1.2 0.4 0.4 1.4	N3Y4 1.1 0.2 0.3 1.2	IHYQ 0.6 0.3 0.3 0.4	N3Y7 0.4 0.1 0.2 0.2
2018 Q1 Q2 Q3 Q4		0.7 1.0 1.1 0.4	0.6 0.8 1.0 0.2	0.1 0.5 0.6 0.2	-0.1 0.4 0.4 0.1
2019 Q1 Q2 Q3 Q4		1.3 0.5 1.0 0.1	1.2 0.3 0.9	0.7 -0.1 0.5	0.5 -0.2 0.4 -0.1
2020 Q1 Q2		-1.2 -15.4	-1.4 -15.6	-2.2 -20.4	-2.3 -20.5
Percentage ch	nange, latest quarter on corr	esponding quarter of previo	ous year		
2017 Q1 Q2 Q3 Q4		IHYO 4.8 3.6 3.4 3.5	N3Y5 4.1 3.0 2.8 2.8	IHYR 2.2 1.9 1.8 1.6	N3Y8 1.6 1.3 1.2 1.0
2018 Q1 Q2 Q3 Q4		2.9 3.6 4.3 3.3	2.3 2.9 3.6 2.7	1.1 1.3 1.6 1.4	0.5 0.7 1.0 0.8
2019 Q1 Q2 Q3 Q4		3.9 3.4 3.3 2.9	3.3 2.8 2.6 2.4	2.0 1.4 1.3 1.1	1.4 0.8 0.7 0.5
2020 Q1 Q2		0.3 –15.6	-0.2 -16.0	-1.7 -21.7	-2.3 -22.1

This data uses the latest population estimates with the exception of the latest year where populations projections are used. The quarterly data in this table does not sum to annuals (excluding GDP at market prices)
 The UK resident population mid-year estimates used in this publication are published on 26 June 2019
 GDP is presented in £ million; also published in table A2

£

Annex A - Growth and contributions to growth - output components of GDP^{1,2} Chained Volume Measures

	Seasonally adjusted data										Reference	e year 2016
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr uction ³	Total Services	Distri- bution, hotels & restaurants	Transport storage and commu- nications	Business services and finance	Govern- ment and other services
Percentage	change, late	est year on pi	revious year									
Growth 2017 2018 2019	L3BB 5.7 –3.0 –1.1	L3BG 1.7 0.8 –1.3	L3BH 1.7 5.3 1.3	L3BN 2.2 0.9 –1.7	L3DM -1.8 -1.6 -1.8	L3DQ 2.0 0.5 1.7	L3DW 6.4 1.9	L3E2 1.7 2.0 1.8	L3GP 2.4 3.0 2.7	KI8L 3.6 3.8 4.3	KI8N 1.0 1.8 0.7	KI8P 1.2 0.7 1.7
Contributio	ns to growth	ı										
2017 2018 2019	ZZ3V 0.04 -0.02 -0.01	ZZ3W 0.24 0.11 -0.17	ZZ3Y 0.01 0.04 0.01	ZZ3X 0.23 0.09 -0.17	ZZ3Z -0.03 -0.02 -0.03	ZZ42 0.03 0.01 0.02	ZZ43 0.39 0.12	ZZ44 1.32 1.58 1.44	ZZ45 0.32 0.40 0.37	ZZ46 0.39 0.42 0.48	ZZ47 0.35 0.59 0.23	ZZ48 0.26 0.15 0.36
Percentage	change, late	est quarter or	n previous q	uarter								
Growth												
2017 Q4	L3BB -1.0	L3BG 1.1	L3BH -2.6	L3BN 1.5	L3DM -0.2	L3DQ 0.6	L3DW 0.7	L3E2 0.4	L3GP 0.2	KI8L 1.0	KI8N 0.5	KI8P -0.2
2018 Q1 Q2 Q3 Q4	-2.0 -1.0 -0.3 0.7	-0.1 -0.4 0.6 -0.9	1.5 4.8 3.2 –1.4	-0.2 -0.4 0.1 -0.8	1.6 -5.1 1.6 -0.9	-1.8 2.2 1.8 -0.9	-1.8 0.8 1.1 -	0.4 0.8 0.7 0.5	0.4 1.9 1.2 0.5	-0.1 1.4 2.0 1.2	0.7 0.3 0.2 0.3	0.2 0.4 0.4 0.4
2019 Q1 Q2 Q3 Q4	-1.2 -0.2 0.2 -0.1	0.9 -1.8 -0.3 -0.5	-0.1 -0.4 1.5 -2.2	1.5 -2.9 -0.3 -1.0	-1.5 1.9 -2.4 3.2	-1.0 2.1 0.6 0.2	1.6 -0.6 0.5 -1.0	0.4 0.2 0.6 0.1	1.1 0.2 0.1 –0.2	1.3 0.6 0.7 –0.5	-0.2 0.1 0.8 0.3	0.4 0.2 0.7 0.5
2020 Q1 Q2	-0.1 -4.8	-1.5 -16.9	-2.1 -7.3	-1.1 -20.2	-5.8 -8.8	0.4 -5.6	-1.7 -35.0	-2.3 -19.9	-4.7 -33.1	-2.8 -18.3	-0.4 -11.8	-3.7 -25.5
Contributio	ns to growth	ı										
2017 Q4	ZZ2F -0.01	ZZ2G 0.14	ZZ2I -0.02	ZZ2H 0.16	ZZ2J _	ZZ2K 0.01	ZZ2L 0.05	ZZ2M 0.28	ZZ2N 0.02	ZZ2O 0.12	ZZ2P 0.18	ZZ2Q -0.04
2018 Q1 Q2 Q3 Q4	-0.01 -0.01 _	-0.02 -0.06 0.08 -0.12	0.01 0.04 0.03 –0.01	-0.02 -0.04 0.01 -0.08	0.02 -0.07 0.02 -0.01	-0.02 0.03 0.02 -0.01	-0.11 0.05 0.06 -	0.34 0.61 0.52 0.41	0.06 0.25 0.16 0.07	-0.01 0.16 0.23 0.14	0.24 0.11 0.06 0.12	0.05 0.09 0.08 0.09
2019 Q1 Q2 Q3 Q4	-0.01 - - -	0.12 -0.24 -0.04 -0.07	 0.01 0.02	0.15 -0.28 -0.03 -0.10	-0.02 0.03 -0.03 0.04	-0.01 0.03 0.01 -	0.10 -0.03 0.03 -0.06	0.31 0.16 0.50 0.11	0.15 0.02 0.02 –0.03	0.15 0.07 0.08 –0.06	-0.08 0.02 0.26 0.10	0.09 0.05 0.15 0.11
2020 Q1 Q2	-0.03	-0.19 -2.25	-0.02 -0.07	-0.10 -1.93	-0.09 -0.14		-0.10 -2.16	-1.87 -15.94	-0.63 -4.36	-0.32 -2.10	-0.12 -3.98	-0.81 -5.54
Percentage	change, late	est quarter or	n correspond	ling quarte	r of previou	us year						
Growth												
2017 Q4	L3ZZ 4.4	L426 2.3	L427 2.7	L42D 3.3	L44C -3.1	L44G 0.5	L44M 5.4	L44Q 1.2	L47F 1.3	KII2 3.5	KIH9 0.6	KIH8 1.0
2018 Q1 Q2 Q3 Q4	-2.2 -3.2 -4.1 -2.5	1.5 1.4 1.1 –0.9	1.2 5.0 6.9 8.2	2.1 1.8 1.0 –1.4	2.7 –3.5 –2.3 –3.1	-4.2 2.0 2.9 1.3	-0.7 -0.2 0.8 -	1.4 1.9 2.2 2.4	1.4 2.9 3.7 4.0	3.2 3.0 4.5 4.7	1.6 2.1 1.8 1.6	0.3 0.2 0.8 1.4
2019 Q1 Q2 Q3 Q4	-1.7 -1.0 -0.5 -1.3	0.1 -1.2 -2.1 -1.8	6.5 1.1 –0.5 –1.4	0.4 -2.1 -2.5 -2.7	-6.0 1.0 -2.9 1.1	2.1 2.0 0.8 1.9	3.5 2.1 1.6 0.5	2.3 1.8 1.7 1.4	4.8 3.0 2.0 1.2	6.2 5.3 3.9 2.0	0.6 0.3 0.9 0.9	1.6 1.4 1.8 1.9
2020 Q1 Q2	-0.2 -4.8	-4.1 -18.8	-3.4 -10.0	-5.1 -22.0	-3.3 -13.5	3.3 –4.5	-2.7 -36.4	-1.4 -21.2	-4.5 -36.3	-2.1 -20.5	0.7 –11.2	-2.3 -27.4
Contributio	ns to growth	ı										
2017 Q4	ZZ36 0.03	ZZ37 0.31	ZZ39 0.02	ZZ38 0.33	ZZ3A 0.05	ZZ3B 0.01	ZZ3C 0.33	ZZ3D 0.97	ZZ3E 0.17	ZZ3F 0.38	ZZ3G 0.20	ZZ3H 0.22
2018 Q1 Q2 Q3 Q4	-0.02 -0.02 -0.03 -0.02	0.20 0.19 0.15 –0.12	0.01 0.04 0.05 0.06	0.21 0.18 0.10 -0.14	0.04 -0.05 -0.03 -0.04	-0.06 0.03 0.04 0.02	-0.04 -0.01 0.05 -	1.15 1.48 1.77 1.90	0.19 0.39 0.49 0.54	0.35 0.33 0.49 0.52	0.54 0.71 0.60 0.53	0.07 0.05 0.18 0.31
2019 Q1 Q2 Q3 Q4	-0.01 -0.01 -0.01	0.02 -0.17 -0.29 -0.24	0.06 0.01 _ _0.01	0.04 -0.21 -0.25 -0.26	-0.09 0.02 -0.04 0.02	0.03 0.03 0.01 0.02	0.21 0.13 0.10 0.03	1.87 1.42 1.39 1.09	0.63 0.41 0.27 0.17	0.68 0.59 0.44 0.23	0.20 0.11 0.31 0.29	0.35 0.32 0.38 0.40
2020 Q1 Q2	-0.03	-0.55 -2.52	-0.03 -0.09	-0.51 -2.12	-0.05 -0.22	0.04 -0.06	-0.17 -2.25	-1.11 -16.94	-0.62 -4.93	-0.24 -2.37	0.24 -3.68	-0.50 -6.00

1 Estimates are accurate to 1 decimal place and contributions are available from 1997. Output data are available from 1990 in table B1.

2 Contribution are to output gross value added and therefore may not sum to the percentage change in average GDP. More information on the difference be-tween the 3 measures can be found in the Short Guide to National Accounts.

3 For the most accurate figures on construction, please refer to the Construction

output in Great Britain release.

Annex B - Growth and contributions to growth - expenditure components of GDP^{1,2} Chained Volume Measures Seasonally adjusted data Reference year 2016

	Seasonally auju	Isteu uata						Releren	ce year 2016
	Final co	onsumption expen	diture						
	House- holds	Non-prof- it instit- utions ³	General govern- ment	Gross capital formation	Gross fixed capital formation	Business investme- nt	Total exports	less Total imports	Net trade
Percentage cha	ange, latest year o	n previous year							
Growth									
2017 2018 2019	KGZ5 2.3 1.6 1.0	KH26 -0.2 0.2 -1.1	KH2I 0.3 0.4 3.4	ZZ6H -1.7 1.4 1.5	KG7N 1.6 –0.2 0.7	KG7M 2.9 –1.5 0.8	KH2U 6.1 1.2 5.0	KH3N 3.5 2.0 4.6	
Contributions t	to growth								
2017 2018 2019	ZZ6M 1.44 1.02 0.66	ZZ6N 	ZZ6O 0.05 0.08 0.63	ZZ6P -0.29 0.25 0.25	ZZ6Q 0.28 -0.04 0.11	ZZ6R 0.29 -0.15 0.08	ZZ6S 1.74 0.37 1.54	ZZ6T 1.05 0.63 1.48	ZZ6U 0.68 -0.26 0.06
Percentage cha	ange, latest quarte	r on previous qu	arter						
Growth									
2017 Q4	KGZ6 0.3	KH27 0.7	KH2J 0.2	ZZ5H 1.3	KG7Q 1.1	KG7P 0.2	KH2V -1.5	KH3O -1.0	
2018 Q1 Q2 Q3 Q4	0.4 0.6 0.4 0.2	0.3 -0.9 0.1 0.1	-0.4 -0.1 0.6 1.3	-1.2 2.5 -2.0 4.3	-1.2 -0.2 0.3 -0.1	-0.8 -0.8 -0.9 -0.6	0.3 -0.2 2.3 -0.3	0.3 0.6 0.8 2.9	
2019 Q1 Q2 Q3 Q4	0.2 0.4 0.1 -0.1	-0.1 -1.2 0.5 -0.9	0.5 1.8 0.2 0.6	18.4 -16.8 -5.2 -9.1	1.2 -0.6 0.6 -1.4	1.1 0.6 0.8 –0.3	1.9 -2.6 6.1 4.4	9.6 -10.6 2.1 -0.1	
2020 Q1 Q2	-2.9 -23.1	-2.8 -25.1	-4.1 -14.0	13.0 –37.5	_1.1 _25.5	-0.3 -31.4	-13.5 -11.3	-9.4 -23.4	
Contributions t	to growth								
2017 Q4	ZZ5M 0.19	ZZ5N 0.02	ZZ5O 0.04	ZZ5P 0.21	ZZ5Q 0.19	ZZ5R 0.02	ZZ5S -0.45	ZZ5T -0.30	ZZ5U -0.14
2018 Q1 Q2 Q3 Q4	0.27 0.37 0.27 0.10	0.01 -0.02 -	-0.08 -0.01 0.11 0.24	-0.21 0.43 -0.36 0.73	-0.20 -0.04 0.05 -0.02	-0.08 -0.08 -0.09 -0.05	0.10 -0.08 0.70 -0.08	0.09 0.18 0.25 0.92	0.02 -0.26 0.44 -1.00
2019 Q1 Q2 Q3 Q4	0.13 0.25 0.09 0.04	-0.03 0.01 -0.02	0.10 0.34 0.04 0.11	3.23 -3.47 -0.89 -1.47	0.20 -0.11 0.10 -0.24	0.11 0.06 0.08 0.03	0.58 -0.80 1.84 1.42	3.12 -3.76 0.67 -0.04	-2.54 2.96 1.17 1.46
2020 Q1 Q2	-1.84 -14.32	-0.06 -0.53	-0.78 -2.60	1.93 –6.43	-0.18 -4.35	-0.03 -3.07	-4.48 -3.33	-3.01 -6.92	-1.47 3.59
Percentage cha Growth	ange, latest quarte	r on correspondi	ng quarter of p	previous year					
2017 Q4	KGZ7 1.5	KH28 1.6	KH2K 0.4	ZZ5Y 3.2	KG7T 2.2	KG7S 3.9	KH2W 2.4	KH3P 1.3	
2018 Q1 Q2 Q3 Q4	1.4 1.7 1.8 1.6	1.2 -0.2 0.2 -0.4	0.1 	-0.1 2.0 0.5 3.4	1.0 -0.7 -1.2	0.7 -1.2 -2.4 -3.1	2.3 -0.4 0.9 2.1	2.2 0.5 0.7 4.6	
2019 Q1 Q2 Q3 Q4	1.4 1.2 0.9 0.7	-0.8 -1.1 -0.7 -1.6	2.4 4.3 3.9 3.1	23.9 0.6 –2.7 –15.1	1.2 0.8 1.0 –0.3	-1.2 0.3 2.0 2.3	3.7 1.3 5.0 10.0	14.3 1.6 2.9 –0.1	
2020 Q1 Q2	-2.5 -25.2	-4.3 -27.4	-1.6 -16.9	-19.0 -39.1	-2.5 -27.0	0.8 –31.3	-6.6 -15.0	-17.4 -29.2	
Contributions t	to growth								
2017 Q4	ZZ65 0.54	ZZ66 0.04	ZZ67 0.09	ZZ68 0.53	ZZ69 0.38	ZZ6A 0.38	ZZ6B 0.70	ZZ6C 0.38	ZZ6D 0.31
2018 Q1 Q2 Q3 Q4	0.88 1.08 1.11 1.01	0.03 _0.01	0.02 -0.01 0.05 0.26	-0.03 0.36 0.08 0.60	0.17 -0.12 0.01 -0.21	0.07 -0.12 -0.23 -0.31	0.68 0.11 0.27 0.64	0.69 0.16 0.21 1.45	-0.01 -0.27 0.06 -0.81
2019 Q1 Q2 Q3 Q4	0.88 0.76 0.57 0.44	-0.02 -0.02 -0.02 -0.04	0.44 0.79 0.71 0.58	4.07 0.10 -0.45 -2.65	0.20 0.13 0.17 -0.05	-0.11 0.02 0.19 0.21	1.13 0.39 1.54 3.06	4.54 0.52 0.93 –0.04	-3.41 -0.13 0.61 3.10
			0 0 ·		.		0.05	0 / C	

1 Estimates are accurate to 1 decimal place and contributions are available from 1997. Expenditure data are available from 1948 annually and 1955 quarterly in table C2

-0.09 -0.59 -0.31 -3.20

> and components may not sum to the percentage change in average GDP. Chained volume measure data for this component are available in table C2

-2.05 -4.53 -6.13 -9.21 4.09 4.68

0.08 -2.99

-0.44 -4.60

2 This table does not include contribution from the statistical discrepancy

-1.55 -15.87

2020 Q1 Q2 -3.94 -6.77

³ Non-profit institutions serving households

Annex C - Growth and contributions to growth - income components of GDP^{1,2} Current Prices Α Seasonally adjusted data

Seasonally adjusted data				
	Compen- sation of	Gross operating surplus of	e	Taxes on products & production
Percentage change, latest year on previous	employees s vear	corporations ³	Other income ⁴	less subsidies
Growth				
	KĢI3	KH4V	KH6T	KH65
2017	4.3	4.0	2.4	3.8
2018	4.4	0.9	4.3	2.7
2019	4.5	1.6	3.4	1.5
Contributions to growth	4.5	1.0	5.4	1.5
2017	ZZ7H	ZZ7I	ZZ7J	ZZ7K
	2.07	0.84	0.42	0.46
2018	2.15	0.20	0.76	0.32
2019	2.22	0.35	0.61	
Percentage change, latest quarter on previ	ous quarter			
Growth				
2017 Q4	KGI4	KH4W	KH6U	KH66
	0.7	4.4	1.0	0.3
2018 Q1	1.2	0.7	1.1	-2.3
Q2	0.8	-1.8	1.5	5.8
Q3 Q4	0.8 1.5 1.5	1.8 2.9	0.9 1.6	-1.0 0.5
2019 Q1	0.5	3.2	1.8	-0.2
Q2	1.5	-1.6	-0.6	1.2
Q3	1.0	4.0	-0.6	-0.4
Q4	0.8	2.2	1.3	-0.9
2020 Q1	1.1	-3.4	-0.4	-8.6
Q2	-2.2	-24.1	-2.6	-83.7
Contributions to growth				
2017 Q4	ZZ6Z	ZZ72	ZZ73	ZZ74
	0.33	0.94	0.19	-0.04
2018 Q1	0.56	0.16	0.19	-0.28
Q2	0.40	0.39	0.27	0.68
Q3	0.73	0.37	0.16	-0.13
Q4	0.74	0.62	0.29	0.06
2019 Q1	0.23	0.63	0.31	-0.02
Q2	0.79	0.33	-0.12	0.15
Q3	0.47	0.81	-0.10	-0.05
Q4	0.47	-0.52	0.25	-0.12
2020 Q1	0.54	-0.67	-0.07	-0.97
Q2	-1.11	-4.80	-0.46	-9.08
Percentage change, latest quarter on corre Growth	esponding quarter of	f previous year		
2017 Q4	KGI5	KH4X	KH6V	KH67
	4.2	2.8	2.1	3.5
2018 Q1	4.6	-0.2	3.1	1.2
Q2	3.8	1.2	4.3	4.8
Q3 Q4	4.2 5.1	5.1 -2.2	4.3 4.7 5.3	4.0 1.9 2.7
2019 Q1	4.3	0.2	6.0	4.9 0.5 1.1
Q2	5.1	0.4	3.7	0.5
Q3	4.5	2.6	2.2	1.1
Q4	3.9	3.4	1.8	–0.2
2020 Q1	4.6	-3.2	-0.3	-8.7
Q2	0.7	-25.4	-2.3	-85.3
Contributions to growth				
2017 Q4	ZZ79	ZZ7A	ZZ7B	ZZ7C
	2.06	0.62	0.38	0.44
2018 Q1	2.19	-0.04	0.53	0.15 0.59
Q2	1.86	0.27	0.77	0.59
Q3	2.09	1.08	0.83	0.24
Q4	2.50	–0.48	0.94	0.33
2019 Q1	2.13	0.04	1.05	0.58
Q2	2.52	0.09	0.67	0.06
Q3	2.25	0.56	0.39	0.14
Q4	1.90	0.68	0.32	0.03
2020 Q1	2.10	-0.62	-0.06	-0.97
Q2	0.36	-5.15	-0.40	-10.28

Estimates are accurate to 1 decimal place and contributions are available from 1997. Income data are available from 1948 annually and 1955 quar-terly in table D.
 This table does not include the contribution from the statistical discrepancy and components may not sum to the percentage change in average GDP. Current price data for this component are available in table D

3 Includes the operating surplus of financial corporations, private non-financial corporations and public corporations

4 Includes mixed income and the operating surplus of the non-corporate sector

AD Annex D - Implied GDP deflator growths- Expenditure components of GDP¹ Seasonally adjusted data

Reference year 2016

	Final	consumption expendi	iture				
	House- holds	Non-prof- it instit- utions ²	General govern- ment	Gross capital formation	Gross fixed capital formation	Total exports	less Total imports
Percentage change	, latest year on previou	is year					
2017 2018 2019	ZZ93 1.4 2.7 1.3	ZZ94 1.1 1.5 1.8	ZZ95 1.1 2.0 1.9	ZZ96 6.3 0.1 2.6	ZZ97 2.2 1.8 3.5	ZZ98 4.5 3.1 1.6	ZZ99 5.4 2.8 0.9
Percentage change	, latest quarter on prev	ious quarter					
2017 Q4	ZZ8N 0.9	ZZ80 _	ZZ8P 0.8	ZZ8Q 0.6	ZZ8R -0.2	ZZ8S 1.5	ZZ8T 1.0
2018 Q1 Q2 Q3 Q4	1.3 0.4 0.6 0.3	1.3 0.1 -	0.8 0.4 0.5 -0.4	-1.7 0.2 2.1 -0.5	0.3 1.3 0.1 0.4	-0.2 2.2 0.3 1.2	-0.1 1.9 1.3 0.6
2019 Q1 Q2 Q3 Q4	0.3 0.2 0.6 -0.1	0.3 1.4 -0.4 0.8	1.0 -0.1 0.8 1.8	-0.8 4.5 0.9 -4.1	1.2 0.9 1.4 0.8	-1.2 1.4 0.3	-2.4 2.5 0.8 -1.5
2020 Q1 Q2	0.2 -0.8	2.9 30.7	4.9 32.7	0.7 -8.5	-0.5 1.3	-0.8 -0.3	-0.7
Percentage change	, latest quarter on corr	esponding quarter	of previous year				
2017 Q4	ZZ8U 2.0	ZZ8V 1.0	ZZ8W 1.2	ZZ8X 1.6	ZZ8Y 1.7	ZZ8Z 1.6	ZZ92 2.7
2018 Q1 Q2 Q3 Q4	2.3 2.5 3.2 2.6	1.3 2.0 1.3 1.4	1.5 2.6 2.6 1.4	-1.0 1.3 0.2	1.2 2.4 1.4 2.1	1.5 3.4 3.8 3.6	0.5 3.1 4.1 3.7
2019 Q1 Q2 Q3 Q4	1.6 1.4 1.4 0.9	1.8 1.9 1.4 2.2	1.6 1.1 1.3 3.5	1.1 5.4 4.1 0.3	3.1 2.7 4.0 4.4	2.5 1.7 1.7 0.5	1.3 1.9 1.4 –0.7
2020 Q1 Q2	0.8 -0.1	4.8 35.1	7.5 42.8	1.8 –10.8	2.6 3.1	0.9 -0.8	1.8 –1.4

Estimates accurate to 1 decimal place and are available from 1997. Current price and chained volume measure data are available from 1948 annually and 1955 quarterly in tables C1 and C2 respectively.
 Non-profit institutions serving households